



Eighth District Electrical Fringe Benefit Funds

Eighth District Electrical Pension Fund

TO: Plan Participants
FROM: Board of Trustees of the Eighth District Electrical Pension Fund
RE: Summary of Material Modification – Elimination of 30 Benefit Unit Cap
DATE: May 2025

The purpose of this Summary of Material Modification (“SMM”) is to explain a recent change that the Board of Trustees made to the Eighth District Electrical Pension Plan (“Plan”) as restated and effective April 1, 2014. You should keep this notice with your current Summary Plan Description for the Plan. If you have any questions regarding the SMM, please contact the Administrative Office at (844) 989-2321. You may also visit the Plan’s website at <https://www.ourbenefitoffice.com/8thdistrictbenefits/benefits/>.

This SMM describes changes made by Amendment 14 to the Plan, which eliminates the 30 Benefit Unit cap on benefit accrual for pensions which begin on or after April 1, 2025.

Old Plan Rule

For pensions with a commencement date (Annuity Starting Date) prior to April 1, 2025, the pension benefit was determined using only the highest thirty (30) Benefit Units accumulated by the Participant.

New Plan Rule

For pensions with a commencement date (Annuity Starting Date) on or after April 1, 2025, the pension benefit is determined using all Benefit Units accumulated by the Participant. Pensions with a commencement date prior to April 1, 2025 (including any recalculation thereof) continue to be subject to the highest 30 Benefit Unit limitation, with the following exception. When a pension with a commencement date prior to April 1, 2025 is recalculated following a pensioner’s return to work in Covered Employment, the highest thirty (30) Benefit Unit limitation will not apply to any additional accruals that are earned with respect to Hours of Service in Covered Employment performed on or after April 1, 2025.

Example: John originally retired on a Regular Pension with an Annuity Starting Date of January 1, 2023. At that time, although John had accumulated a total of 35 Benefit Units, his Regular Pension was calculated, in accordance with Plan provisions then in effect, using only the highest 30 Benefit Units that John had accumulated. Subsequently, from May 2025 through December 2025, John returned to work in Covered Employment and earned additional benefit accruals. While John’s original pension benefit remains subject to the highest 30 Benefit Unit limitation, his monthly pension benefit will be increased for the additional accruals that he earned as a result of his work in Covered Employment from May 2025 through December 2025.

If you have any further questions about these Plan changes, please contact the Administrative Office.

Physical Address: 4704 Harlan Street, Suite 104 • Denver, CO 80212

Physical Address: 5295 South Commerce Drive, Suite 220 • Murray, UT 84107

Mailing Address: P.O. Box 30751 • Salt Lake City, UT 84130

Toll Free: 844-989-2321

www.8thDistrictBenefits.org