

Alaska Plumbing and Pipefitting Industry Pension Fund U.A. Locals No. 375 and 367 Supplemental Pension Trust

January 2024

Re: Important Announcement – New Administrator Effective February 1, 2024

Dear Participant,

We are pleased to announce an exciting development regarding the administration of your Pension and Supplemental Pension Trusts. Starting February 1, 2024, we are changing from Welfare & Pension Administration Service (WPAS) to BeneSys, Inc. to administer your Pension and Supplemental Pension Funds.

The new administrator, BeneSys, has a proven track record in delivering excellent service to U.A. Locals and is committed to ensuring a smooth transition. You can expect continued support and enhanced services to meet your needs.

With this change, there are a few important details to note:

1. Contact Information:

- Starting February 1, for any inquiries or assistance related to your benefits, please contact the new administrator, BeneSys, Inc. at the address and phone numbers below.

2. Online Portal and Mobile App:

- By the end of March we expect the NEW online portal (address below) to be available.
- In addition to other features, you will be able to track contributions, run benefit estimates and download forms. Please take the time to register on the portal to make the most of these features.
- A NEW Mobile App will be available in the second quarter. The mobile app will be available on Apple and Android and is called Benesys Now.

3. Retirees:

- Your benefit payments will NOT be affected. WPAS will make sure you receive your payments for February 1 and your 1099Rs for the 2023 year. Benesys will start payments with your March 1 payment and will provide your 1099Rs starting with 2024.

What is NOT changing?

Your Pension benefits remain the same. Additionally, Milliman will continue to be the recordkeeper for the Supplemental Pension.

We understand that changes in administration can raise questions, and we are committed to ensuring a smooth transition for all participants. If you have any concerns or require

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additional information, starting February 1st, please do not hesitate to reach out to the BeneSys Inc, customer service team at (800) 811-8851.

We appreciate your understanding and cooperation during this transition period. Our primary goal is to provide you with the best possible benefits and services, and we believe BeneSys Inc. will contribute to the continued success of these Trusts.

Thank you for your attention to this important matter, and we look forward to serving you with the highest level of care and support.

Sincerely,

The Board of Trustees