

Alaska Pipe Trades Association - U.A. Local No. 375 Health and Security Trust Fund

December 21, 2023

Important Information About Your Retiree Medical and Prescription Drug Benefits

Dear Medicare-eligible Retiree and/or Dependent,

We are pleased to inform you that there will be a change to your Medical and Prescription Drug coverage provided by Alaska Pipe Trades Association - U.A. Local No. 375 Health and Security Trust Fund. This change is being made to address the continually increasing cost of coverage and to ensure that Medicare-eligible participants have access to comprehensive coverage at the most affordable cost.

Your new Medicare Supplement Plan will be provided by **United American Insurance Company Med Supp** effective February 1, 2024.

Your Prescription Drug Plan (PDP) will be provided by **Humana Group Medicare prescription drug plan** effective February 1, 2024

In addition to the new plans, Alaska Pipe Trades Association - U.A. Local No. 375 Health and Security Trust Fund has retained RetireeFirst, a retiree benefits management solutions and advocacy service provider. RetireeFirst is US-based and is available to help you navigate the complex retiree healthcare landscape and troubleshoot any issues you may have with your insurance carrier, provider's office, and pharmacy. RetireeFirst has trained advocates who truly care about helping you navigate Medicare, understand your benefits, and connect you to programs that can improve your health and wellbeing. With RetireeFirst, you can rest assured that you have a dedicated team of experts on your side to help you make the most of your retiree benefits.

You're Invited

RetireeFirst will be hosting a virtual Retiree presentation detailing the new plan and answering any questions you may have. Retirees, spouses, and/or dependents are invited to attend this online event:

Virtual Presentation	Date	Time
Visit www.zoom.com and click <i>join</i> in the right-hand corner. Meeting ID: 837 5229 7778 Passcode: 123456	1/9/2024	10:00am AKST

We strongly recommend that all Medicare-eligible retirees and/or dependents attend this virtual presentation to better understand any plan changes. A recorded version of the presentation will be posted to www.retireefirst.com/u/local375 after 1/11/2024 to view at your convenience.

Important Things to Know:

- You must be enrolled in Medicare Parts A and B to participate in the United American Medicare Supplement Plan; however, you do not have to take action to enroll in United American Medicare Supplement Plan or Humana Group Medicare Prescription Drug Plan (PDP). You will automatically be enrolled in these Plans.
- You will need to present both your Medicare card and your new United American ID card to medical providers.
- You can use any willing Medicare medical provider.
- No referrals are needed for Medicare covered medical services.
- You should continue to be able to use almost any retail pharmacy as Humana includes over 66,000 in-network pharmacies, nationwide.
- Humana also offers a Mail Order Pharmacy called CenterWell for your convenience. If you would like to use the CenterWell Mail Order Pharmacy, you will need new prescriptions.
- You do not need new prescriptions for retail pharmacies. Simply show your new Humana ID card and your refills will be processed under the PDP Plan.

Mailings to Expect in the Coming Months:

- Humana PDP Pre-enrollment Kit and Summary of Benefits
- Humana PDP Confirmation of Enrollment
- Humana PDP ID Card
- Humana PDP Evidence of Coverage ("EOC") Instruction Post Card
- United American Medicare Supplement Post Enrollment Welcome Kit and Evidence of Coverage ("EOC")
- United American Medicare Supplement ID Card
- Please keep in mind each Retiree, spouse, and/or dependent may receive the above items on different days; this is normal.

We are required by law to give you the choice of opting out of the new plan. If you would like to continue to be enrolled in the Alaska Pipe Trades Association - U.A. Local No. 375 Health and Security Trust Fund Medical and Prescription Drug Plan and participate in the new United American Medicare Supplement Plan and the Humana Prescription Drug Plan you do not need to do anything. However, if you would like to opt-out, please call RetireeFirst at (907) 331-3915 (TTY 711) or toll free (855) 221-9817 (TTY 711) Monday-Friday, 8am-5pm PST. If you opt out, you will not have medical or prescription drug coverage through Alaska Pipe Trades Association - U.A. Local No. 375 Health and Security Trust Fund and you will need to find alternative coverage through Medicare or the state exchange.

Enclosed in this mailing is also a Frequently Asked Questions document to answer questions you might have now. If you have questions about any information in this letter, please do not hesitate to call RetireeFirst at **(907) 331-3915 (TTY 711) or toll free (855) 221-9817 (TTY 711) Monday-Friday, 8am-5pm PST**. The phone lines are open!

As a reminder, effective January 1, 2024, the retiree rates are changing.

If you are a Medicare eligible retiree and you have dependents enrolled in the Plan who are not eligible for Medicare, you will be charged an additional \$1,410 a month for your dependents' coverage. This charge will be in addition to the \$470 per month charged to the Medicare eligible retiree, for a total monthly premium of \$1,880. This additional charge will apply regardless of the number of non-Medicare eligible participants you have enrolled in the Plan.

If you are a Medicare eligible retiree and you have dependents enrolled in the Plan who are eligible for Medicare, you will be charged an additional \$250 a month for each of your dependents who are eligible for Medicare. This charge will be in addition to the \$470 per month you currently pay for coverage. This means that if you and your spouse are eligible for Medicare, you will pay a total of \$720 for coverage.

Sincerely,

Alaska Pipe Trades Association - U.A. Local No. 375 Health and Security Trust Fund