

U.A. Locals No. 375 and 367 Supplemental Pension Plan

Announces Investment Change

February 2025

Effective the week of March 24, 2025, State Street will be merging the State Street Target Retirement 2020 K into the State Street Target Retirement K. The U.A. Locals No. 375 and 367 Supplemental Pension Plan holds this fund and will be making the change in your account. Please read this announcement in its entirety to help you understand the changes.

The following table shows the investment option that is being merged:

Current Fund Option		Expense Ratio	
State Street Target Retirement 2020 K (SSBOX)		0.09%	

Replacement Fund Option		Expense Ratio	
State Street Target Retirement K (SSFOX) - EXISTING FUND		0.09%	

Fund Replacement Information

To carry out this replacement, a process called "mapping" will be used to transfer account balances between the discontinued and replacement fund option. All future contribution allocations and existing account balances in the discontinued investment fund option will be directed, or "mapped", to the replacement investment option during the week of March 24, 2025.

Blackout Period

In order for State Street to make these changes, there will be a short Blackout Period. The Blackout Period for the Plan will begin on Thursday, March 27, 2025 at 1:00 PM PST, and will end at 1:00 PM PST on Wednesday, April 2, 2025, or sooner if administratively possible.

During the Blackout Period you will be unable to direct or diversify your assets in the State Street Target Retirement 2020 K. For this reason, it is very important that you review and consider the appropriateness of your current investments in light of your inability to direct or diversify those investments during the Blackout Period. You will not be able to take a distribution from the plan during the blackout period if you hold these funds, so please plan accordingly.

Making Changes to your Account

If you are comfortable with the fund replacement, you do not need to take any action. However, if you wish to change your future contribution allocations or move any part of your existing account balance to other available investment options, you may do so before March 24, or you may reallocate out of the new investment option at any time.

To get investment information or make changes to your account visit Milliman online at millimanbenefits.com for access 24 hours a day, 7 days a week. You can also speak directly with a representative, who can also get you a free paper copy of the investment information, by calling (866) 767-1212 Monday through Friday between the hours of 5:00 a.m. and 5:00 p.m., Pacific Time.