

Summary Annual Report  
ALASKA LONGSHORE  
VACATION AND HOLIDAY TRUST

This is a summary of the annual report of the Alaska Longshore Vacation and Holiday Trust (EIN 92-6027179, Plan No. 502) for the year beginning January 1, 2018 and ending December 31, 2018. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

The Board of Trustees has committed itself to pay all claims incurred under the terms of the Plan.

**Basic Financial Statement**

The value of Plan assets, after subtracting liabilities of the Plan, was \$9,464 as of December 31, 2018, compared to \$(860) as of January 1, 2018. During the plan year, the Plan experienced an increase in its net assets of \$10,324. This increase includes unrealized appreciation and depreciation in the value of Plan assets; that is, the difference between the value of the Plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the Plan had total income of \$1,838,262 including employer contributions of \$1,862,832, and loss from investments of \$(24,570). Plan expenses were \$1,827,938. These expenses include \$65,349 in administrative expenses and \$1,762,589 in benefits paid to participants.

**Your Rights to Additional Information**

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An accountant's report;
2. Financial information and information on payments to service providers;
3. Assets held for investment; and
4. Transactions in excess of 5 percent of the Plan assets.

To obtain a copy of the full annual report, or any part thereof, write or call the office of BeneSys, Inc., who is the Plan administrator, PMB #116, 5331 SW Macadam Ave Ste 258, Portland, Oregon 97239, (503) 224-0048. The charge to cover copying costs will be \$25.00 for the full annual report, or \$0.25 per page for any part thereof.

You also have the right to receive from the Plan administrator, on request and at no charge, a statement of the assets and liabilities of the Plan and accompanying notes, or a statement of income and expenses of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the Plan, 5331 SW Macadam Ave #220, Portland, Oregon 97239 (at any other location where the report is available for examination), and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.