

**AMENDMENT NO. 1
TO THE JANUARY 1, 2015
RESTATEMENT OF THE PLAN DOCUMENT
OF THE PENSION PLAN FOR THE
ARIZONA PIPE TRADES PENSION TRUST FUND**

Effective June 1, 2015, the Trustees hereby amend the Plan as follows:

1. In the chart set forth in subsection (h) of Section 6.02, the phrase “Fewer than 159 hours” shall be changed to read “159 or fewer hours” and the phrase “2240 to 2359” shall be changed to read “2240 to 2399”.

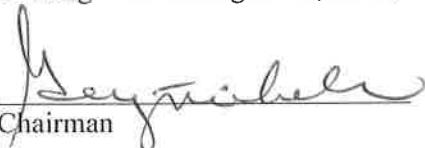
2. A new subsection (i) is added to Section 6.02 to read as follows:

Section 6.02. Credit for Periods After June 1, 1963 (Future Service Credit).

(i) Notwithstanding subsections (g) and (h) of this Section, a Participant who worked 2,240 or more but fewer than 2,400 hours of Covered Employment during the June 1, 2014 through May 31, 2015 Plan Year shall be credited with fourteen tenths (1.4) of a Future Service Credit for such Plan Year. Such Future Service Credit shall be recognized for purposes of determining the dollar amount of the accrued monthly benefit earned by a Participant during such Plan Year. However, during such Plan Year, Future Service Credit for purposes of determining the units credited toward eligibility for retirement benefits under this Plan shall continue to be recognized according to the schedule in subsection (g) above, under which no more than 1.0 Credits may be earned in a given Plan Year.

* * * *

We, the Chairman and Secretary of the Board of Trustees of the Pension Plan for the Arizona Pipe Trades Pension Trust Fund, do hereby certify that the foregoing Amendment 1 to the January 1, 2015 Restatement of the Plan Document was adopted as duly authorized by the Board of Trustees at the meeting held on August 27, 2015.


Chairman


Secretary

5387047v1/00742.001