

**AMENDMENT 6 TO THE JUNE 1, 2015
RESTATEMENT OF THE PLAN DOCUMENT
OF THE ARIZONA PIPE TRADES
DEFINED CONTRIBUTION PLAN**

Effective May 1, 2019, the Trustees hereby amend the Plan as follows:

1. Article I, Section 17 is restated to read as follows:

Section 17. The term "Valuation Date" means July 1, 1981 and the last business day of each Fiscal Year thereafter. The term "Valuation Date" shall also mean November 30, 2008. Effective May 1, 2019, the term "Valuation Date" means every business day, and Individual Accounts and Participant Rollover Accounts will be valued on a daily basis in accordance with Article IV, Section 7 of the Plan.

2. Article VII, Section 2(a)(3) is restated to read as follows:

Section 2. Benefit Payments Generally.

- (a) (3) For lump sum distributions with Annuity Starting Dates on and after December 1, 2008 but prior to May 1, 2019, if the valuation of accounts as of the Valuation Date immediately preceding the Annuity Starting Date has not yet been completed at the time the distribution of the Accumulated Share would otherwise be made, and the final determination of the Accumulated Share as of the Annuity Starting Date therefore cannot yet be made, then the Accumulated Share shall be distributed in two steps, as follows.

The first step shall be to distribute an amount equal to 80% of the Individual Account balance as of the Valuation Date that represents the most recent completed valuation of accounts prior to the Annuity Starting Date.

The second step, to be made as soon as administratively feasible following the completion of the valuation of accounts for the Valuation Date that immediately precedes the Annuity Starting Date, shall be to distribute an amount equal to the difference between the Accumulated Share as of the Annuity Starting Date and the amount already distributed in the first step, as prescribed by this subsection 2(a)(3). If the amount to be distributed in this second step would be a negative number, then the Trustees shall seek recovery of the overpaid amount.

Notwithstanding the foregoing, the provisions of this subsection 2(a)(3) shall not apply to distributions with Annuity Starting Dates on and after May 1, 2019.

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We, the Chairman and Secretary of the Board of Trustees of the Defined Contribution Plan for the Arizona Pipe Trades Pension Trust Fund, do hereby certify that the foregoing Amendment 6 to the Plan was adopted as duly authorized by the Board of Trustees at the meeting held on October 31, 2019.


Chairman _____ Date _____


Secretary _____ Date _____

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