

**AMENDMENT NO. 16
TO THE JANUARY 1, 2015
RESTATEMENT OF THE PLAN DOCUMENT
OF THE PENSION PLAN FOR THE
ARIZONA PIPE TRADES PENSION TRUST FUND**

Effective March 1, 2019, the Trustees hereby amend the Plan as follows:

Sections 4.05 and 7.02(d) are restated to read:

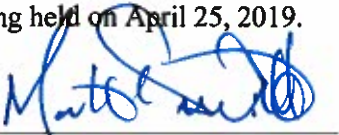
Section 4.05. Disability Retirement Before Age 55. If the Annuity Starting Date of a married Active Participant's Disability Pension occurs before he attains age 55, then payment shall be made in the form of a Husband and Wife Pension unless the Participant and his Spouse have rejected such form of payment in writing in a rejection filed with the Trustees before the first pension payment has been made to him. The Husband and Wife Pension shall provide payment to the surviving Spouse, if any, starting on the later of (a) the first of the month following the death of the Disability Pensioner or (b) the first of the month following the date on which the Disability Pensioner would have attained age 55 had he lived. Notwithstanding the foregoing, for deaths occurring on and after March 1, 2019, the Husband and Wife Pension shall provide payment to the surviving Spouse, if any, starting on the first day of the month following the month in which the Disability Pensioner's death occurred.

Section 7.02. Qualified Optional 75% Joint and Survivor Annuity.

- (d) Disability Retirement Before Age 55. If a pension is paid in the form of the Qualified Optional 75% Joint and Survivor Annuity to a Disability Pensioner, and the Disability Pensioner's death occurs prior to age 55, then the survivor annuity to the co-annuitant shall commence as of the later of (a) the first day of the month following the death of the Disability Pensioner or (b) the first day of the month following the date on which the Disability Pensioner would have attained age 55 had he lived. Notwithstanding the foregoing, for deaths occurring on and after March 1, 2019, then the survivor annuity under the Qualified Optional 75% Joint and Survivor Annuity shall commence on the first day of the month following the month in which the Disability Pensioner's death occurred.

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We, the Chairman and Secretary of the Board of Trustees of the Pension Plan for the Arizona Pipe Trades Pension Trust Fund, do hereby certify that the foregoing Amendment 16 to the January 1, 2015 Restatement of the Plan Document was adopted as duly authorized by the Board of Trustees at the meeting held on April 25, 2019.



Chairman



Secretary

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