

**AMENDMENT NO. 24
TO THE JANUARY 1, 2015
RESTATEMENT OF THE PLAN DOCUMENT
OF THE PENSION PLAN FOR THE
ARIZONA PIPE TRADES PENSION TRUST FUND**

Effective January 1, 2023, Section 6.04(b) is restated as follows:

Section 6.04. Year of Vesting Service.

(b) Credit for Non-Working Periods.

- (1) A Participant shall be entitled to credit toward a year of Vesting Service for certain periods when he is not actually at work but is to receive Vesting Service Credit as though he were working in Covered Employment. Periods of absence from Covered Employment are to be credited at the rate of 40 hours per week if they were due to disability for which Workmen's Compensation temporary disability benefits were paid, or which constituted a valid waiting period for such benefits. A maximum of 26 weeks of credit may be earned under this provision for any period or periods of disability due to the same or related causes.


In order to secure credit for a period of disability as provided hereunder, a Participant must give written notice of such disability to the Board and must furnish, in writing, such information and proof concerning such disability as the Board may, in its sole discretion, determine. A Participant shall not be granted any disability credit for periods of disability occurring more than one year prior to his filing the written notice required by this subsection, unless the Board finds that there were extenuating circumstances which prevented a timely filing.

- (2) An indentured apprentice who fails to earn 1 year of Vesting Credit during the Plan Year ending May 31, 2023 or the Plan Year ending May 31, 2024, shall be credited with the number of hours the apprentice actually attended, not to exceed 40 hours in any week, day-time training administered by the Arizona Pipe Trades Joint Apprenticeship during the applicable Plan Year for purposes of accrued Vesting Service. Hours will be credited to the extent necessary for the apprentice to earn 1 year of Vesting Service for the applicable Plan Year.

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We, the Chairman and Secretary of the Board of Trustees of the Pension Plan for the Arizona Pipe Trades Pension Trust Fund, do hereby certify that the foregoing Amendment 24 to the January 1, 2015 Restatement of the Plan Document was adopted as duly authorized by the Board of Trustees at the meeting held on February 23, 2023.


Chairman


Secretary