



## ADMINISTRATIVE OFFICES

**HEALTH & WELFARE, PENSION AND DEFINED CONTRIBUTION**  
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To: All Pension Plan Participants

From: Board of Trustees of the Arizona Pipe Trades Pension Plan

Re: Summary of Material Modifications - Suspension of Earnings Limits for Retirees in 2019.

Date: December 2018

Under the Plan, a Pensioner who has not yet attained age 65 may return to work for a contributing employer, but is subject to specified earnings limits. The annual earnings limit is \$25,000.00 for work in a bargaining unit position. The annual earnings limit is \$90,000.00 for work in a non-bargaining unit position, such as an estimator, supervisor or sales person. If a Pensioner continues to work after he has reached the annual earnings limit, his continued employment is “prohibited employment” under the Plan’s rules and will cause a suspension of his monthly benefit.

**Given current manpower shortages, the Board of Trustees has suspended the earnings limitations for Pensioners who work for a contributing employer *during the period of January 1, 2019 through December 31, 2019*.** This decision applies *only* to calendar year 2019.

**The earnings limits will be in place for calendar year 2020.** However, the Board of Trustees will review relevant circumstances as time progresses. **If** the Board of Trustees decided to suspend the earnings limitation rule for 2020 or any other subsequent year, you will be notified in writing.

This decision applies only to work performed for contributing employers. Other suspension rules continue in force during calendar year 2019, and thereafter, for work performed for non-contributing employers.

If you have any questions concerning the Plan’s rules relating to Pensioners working or any other issue, please contact the Administrative Offices as listed above. Or, at [azpipe.org](http://azpipe.org) which is a secure, password protected website, you may review the Plan Documents, Trustee communications along with your personal employment history and credits earned in the Plan.