



ADMINISTRATIVE OFFICES

HEALTH & WELFARE, PENSION AND DEFINED CONTRIBUTION

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www.azpipe.org

SUMMARY OF MATERIAL MODIFICATIONS DATED OCTOBER 7, 2024

This Notice advises you of certain material modifications that have been made to the Plan Document/Summary Plan Description as restated June 1, 2018 (“Plan”) of the ARIZONA PIPE TRADES HEALTH AND WELFARE TRUST FUND.

Extended Hour Bank Credits for Indentured Apprentices

As you know, the Plan’s eligibility rules were changed effective for hours worked on or after January 1, 2023, to provide hour bank credits in the amount of actual hours, not to exceed 40 hours in any week, to Indentured Apprentices who attend the daytime training program administered by the Arizona Pipe Trades Joint Apprenticeship Committee. This eligibility rule change was originally set to expire on June 30, 2024.

The Board of Trustees is pleased to announce that this eligibility rule change has been extended through June 30, 2025.

Should you have any questions, please contact the Administrative Office (BeneSys) at 602-956-1950 or 1-877-429-7473.

Receipt of this notice does not constitute a determination of your eligibility. If you wish to verify eligibility, or if you have any questions regarding the Plan changes, please contact the Administrative Office.

This document has been uploaded and is available on the participant website at

www.ourbenefitoffice.com/AZpipe

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