



ADMINISTRATIVE OFFICES

HEALTH & WELFARE, PENSION AND DEFINED CONTRIBUTION

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PENSION PLAN FOR THE ARIZONA PIPE TRADES PENSION TRUST FUND

To All Participants:

This Summary of Material Modifications (SMM) describes a change recently approved by the Trustees. You should read this notice carefully and keep it together with your copy of the Summary Plan Description (SPD).

NEW SPECIAL CLASSIFICATION FOR POST-RETIREMENT EMPLOYMENT

Current Rules—Prohibited Employment for Pensioners

To be considered retired and entitled to benefits, Pensioners must withdraw from and refrain from prohibited employment. The definition of “prohibited employment” depends on whether you have attained Normal Retirement Age (“NRA”). NRA is generally age 65, but will be later if you do not begin participating in the Plan until after age 60.

Beginning April 1 of the calendar year following the calendar year in which you reach age 70-1/2, there is no “prohibited employment” and thus no suspension for work of any kind, location, duration, or earnings level.

The Plan provides certain exceptions to the Prohibited Employment rules described above. One of these exceptions is for Pensioners who are working with a contributing employer in certain “special classifications” of post-retirement work, if the applicable annual earnings limit is not exceeded.

Additional “Special Classification” Exception as of June 1, 2022

As of June 1, 2022, the Trustees have added another job classification that will be a part of these exceptions to the prohibited employment rules. If you are a Pensioner and go back to work full-time as an employee of the Union on or after June 1, 2022, and you previously had contributions paid to the pension Fund for work in a bargaining unit position, your work will not be considered suspendible provided contributions are made on your behalf as a non-bargaining unit employee. This exception, however, excludes employment as the Local’s Business manager, Financial Secretary Treasurer, Business Agent, or any other Local elected office.

All other plan provisions regarding prohibited employment continue to apply.

You should contact the Administrative Office if you have any questions about whether certain employment would be considered “prohibited employment” or would qualify for an exception to the suspension rules, as explained in this notice and in your Summary Plan Description.

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Please contact the Administrative Office if you have any questions about the benefit changes described in this notice.

Sincerely,

BOARD OF TRUSTEES

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This document has been uploaded and is available on the participant website at
www.ourbenefitoffice.com/Azpipe