

**AMENDMENT NO. 17
TO THE JANUARY 1, 2015
RESTATEMENT OF THE PLAN DOCUMENT
OF THE PENSION PLAN FOR THE
ARIZONA PIPE TRADES PENSION TRUST FUND**

I. Effective June 1, 2019, the Trustees hereby amend the Plan as follows:

Section 6.03 is amended by appending the following sentence to the end of the second paragraph:

Section 6.03. Credit for Non-Working Periods after January 1, 1967.

Notwithstanding the foregoing, for Annuity Starting Dates on and after June 1, 2019, the Plan will no longer require notice to be given within one year of the beginning of the disability.

II. Effective January 1, 2020, the Trustees hereby amend the Plan as follows:

New paragraphs (28) and (29) are added to subsection (i) of Section 8.08 to read as follows:

Section 8.08. Suspension of Benefits.

(i) Historical Overview of Suspension Moratorium Periods.

- (28) The \$25,000 Maximum Annual Earnings limit for Pensioners younger than age 65, as provided by Section 8.07(d)(4) of the Plan, shall be suspended with respect to Covered Employment performed during the period beginning on January 1, 2020 and ending on December 31, 2020.
- (29) The \$90,000 annual earnings limit for Pensioners working in special classifications of post-retirement employment, as provided by Section 8.07(d)(8)(B) of the Plan, shall be suspended during the period beginning on January 1, 2020 and ending on December 31, 2020.

* * * *

We, the Chairman and Secretary of the Board of Trustees of the Pension Plan for the Arizona Pipe Trades Pension Trust Fund, do hereby certify that the foregoing Amendment 17 to the January 1, 2015 Restatement of the Plan Document was adopted as duly authorized by the Board of Trustees at the meeting held on December 4, 2019.


Chairman

5615037v1/00742.023


Secretary

