

**AMENDMENT NO. 12
TO THE JANUARY 1, 2015
RESTATEMENT OF THE PLAN DOCUMENT
OF THE PENSION PLAN FOR THE
ARIZONA PIPE TRADES PENSION TRUST FUND**

Effective March 1, 2018, the Trustees hereby amend the Plan as follows:

Article III-B, Section 3(c) is restated to read as follows:

Section 3 Method of Allocation

(c) The administrative office shall determine the amount of Excess Contributions, if any, for each Participant and shall transfer such Contributions and earnings to the DC Fund. During the period beginning on January 1, 2016 and ending on February 28, 2017, such determination and transfer of Contributions and earnings shall be done twice per year. During the period on and after March 1, 2018, such determination and transfer of Contributions shall be done each calendar month.

* * * *

We, the Chairman and Secretary of the Board of Trustees of the Pension Plan for the Arizona Pipe Trades Pension Trust Fund, do hereby certify that the foregoing Amendment 12 to the January 1, 2015 Restatement of the Plan Document was adopted as duly authorized by the Board of Trustees at the meeting held on April 26, 2018.


Chairman


Secretary

5535738v1/00742.023