



ADMINISTRATIVE OFFICES

HEALTH & WELFARE, PENSION AND DEFINED CONTRIBUTION

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www.azpipe.org

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To All Participants:

As you know, in April of this year the Trustees amended the Plan to make certain distributions available to eligible Participants through August 31, 2020. Now, the Trustees are acting again to amend the Plan to extend “COVID-19-Related Distributions”— for the period of April 20, 2020 through December 30, 2020.

If you meet the following requirements, you may obtain a COVID-19-Related Distribution:

- (a) You must have an Individual Account balance in excess of \$3,000.00, AND
- (b) You must represent in writing, using the form approved by the Board of Trustees for this purpose, that:
 - (1) You have been diagnosed with COVID-19 by a health care provider; OR
 - (2) Your spouse or dependent has been diagnosed with COVID-19 by a health care provider; OR
 - (3) You are experiencing adverse financial consequences stemming from COVID-19 as a result of one or more of the following causes: being quarantined, being furloughed, being laid off, having reduced work hours, being unable to work due to lack of childcare, or the closing or reduction in hours of a business that you own or operate.

The maximum amount of a distribution is \$4,000.00, or, if less, the amount in your Individual Account in excess of \$3,000.

During the availability period described above, you may apply for an additional COVID-19-Related Distribution after thirty days from receipt of a distribution. You will need to establish current eligibility each time that you apply.

Participants may repay all of or any portion of a COVID-19-Related Distribution in accordance with regulations issued by the Secretary of the Treasury.

Contact the Administrative Office if you have questions or wish to apply for a distribution. Please note that the Administrative Office has moved to the address listed above.

Sincerely,

BOARD OF TRUSTEES

This document has been uploaded and is available on the participant website at www.AZpipe.org

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