

**AMENDMENT NO. 33
TO THE JANUARY 1, 2015
RESTATEMENT OF THE PLAN DOCUMENT
OF THE PENSION PLAN FOR THE
ARIZONA PIPE TRADES PENSION TRUST FUND**

I. The Trustees hereby retroactively amend the Plan effective June 1, 2002, as follows to conform with administrative practice:

1. Section 1.24(d) is revised to read:

Section 1.24. Annuity Starting Date.

(d) A Participant who retires before his or her Normal Retirement Age and then earns additional benefit accruals under the Plan through reemployment shall have a separate Annuity Starting Date determined under subsection (a) with respect to those additional accruals, except that an Annuity Starting Date that is on or after Normal Retirement Age shall apply for any additional benefits accrued through reemployment after that date. Notwithstanding the foregoing, effective June 1, 2002, a Participant who retired at or after Normal Retirement Age and who is reemployed and earns additional benefits shall have a separate Annuity Starting Date determined under subsection (a) with respect to those additional accruals. The last election preceding a Participant's Required Beginning Date shall apply for any additional benefits accrued through reemployment after that date.

2. Section 8.05(e)(2) and 8.05(e)(4) are revised to read:

Section 8.05. Benefit Payments Generally.

(e) Payment of Benefits Accrued After Retirement.

(2) In the case of a Participant who is reemployed after commencement of benefits and earns additional benefits, the original Annuity Starting Date and the benefit payment elections made at that time shall apply to those prior accruals when benefit payments begin again at a later date.

(4) In the case of a Participant who is reemployed after commencement of benefits and earns additional benefits, a new Annuity Starting Date will be established for payment of those new benefit accruals (but only for additional benefits due solely to the Participant's renewed employment) when the Participant again retires, except that the last election preceding a Participant's Required Beginning Date shall apply for any additional benefits accrued through reemployment after that date. The Participant's marital status on the new Annuity Starting Date determines whether the spousal-consent rules apply to the benefits earned during that period of reemployment.

Prior to June 1, 2002, the latest benefit election made at or before Normal Retirement Age was applicable to all accrual on and after Normal Retirement Age.

II. Effective January 1, 2026, the Trustees hereby amend the Plan as follows:

New subsections (40) and (41) are added to Section 8.08(i) to read:

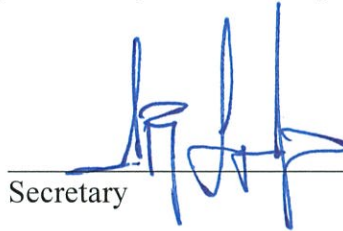
- (40) The \$25,000 Maximum Annual Earnings limit for Pensioners younger than age 65, as provided by Section 8.07(d)(4) of the Plan, shall be suspended with respect to Covered Employment performed during the period beginning on January 1, 2026 and ending on December 31, 2026.
- (41) The \$90,000 annual earnings limit for Pensioners working in special classifications of post-retirement employment, as provided by Section 8.07(d)(8)(B) of the Plan, shall be suspended during the period beginning on January 1, 2026 and ending on December 31, 2026.

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We, the Chairman and Secretary of the Board of Trustees of the Pension Plan for the Arizona Pipe Trades Pension Trust Fund, do hereby certify that the foregoing Amendment 33 to the January 1, 2015 Restatement of the Plan Document was adopted as duly authorized by the Board of Trustees at the meeting held on May 21, 2026.



Chairman



Secretary