AMENDMENT NO. 32
TO THE JANUARY 1, 2015
RESTATEMENT OF THE PLAN DOCUMENT
OF THE PENSION PLAN FOR THE
ARIZONA PIPE TRADES PENSION TRUST FUND

I.   **The Trustees hereby retroactively amend the Plan effective June 1, 2018, as follows to conform with administrative practice:**

The first paragraph of Section 3.01 is revised to read:

Section 3.01. General. This Article sets forth the eligibility conditions and amounts for the pensions provided by this Plan. If the amount of any monthly benefit payable under the Plan is not a multiple of $.50, the amount payable shall be rounded up to the nearest $.50 increment. The accumulation and retention of Pension Credits for eligibility are subject to the provisions of Article VI. The benefit amounts are subject to reduction on account of the Husband and Wife Pension (Article IV). Entitlement of an eligible Participant to receive pension benefits is subject to his retirement and application for benefits, as provided in Article VIII.

II.   **Effective June 1, 2025, the Trustees hereby amend the Plan as follows:**
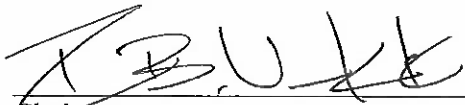
A new subsection (m) is added to Section 3.23 to read:

Section 3.23. Ad hoc Payments.

(m)   December 2025. At the Trustees' direction, a one-time 13th check was distributed to all eligible recipients in the amount of their current monthly benefit. The class of eligible recipients was defined as all Pensioners and Beneficiaries in pay status as of September 1, 2025. If a QDRO was in effect, this benefit was apportioned between the Pensioner and the alternate payee in accordance with the terms under which retirement benefits were assigned by the QDRO.

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We, the Chairman and Secretary of the Board of Trustees of the Pension Plan for the Arizona Pipe Trades Pension Trust Fund, do hereby certify that the foregoing Amendment 32 to the January 1, 2015 Restatement of the Plan Document was adopted as duly authorized by the Board of Trustees at the meeting held on November 20, 2025.

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Chairman   Secretary

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