

**AMENDMENT NO. 43
TO THE RESTATED RULES AND REGULATIONS
OF THE ARIZONA PIPE TRADES
DEFINED CONTRIBUTION PLAN**

**UPON ADOPTION OF THE PROPOSED JUNE 1, 2015
RESTATEMENT OF THE PLAN DOCUMENT
OF THE ARIZONA PIPE TRADES
DEFINED CONTRIBUTION PLAN,
AS SUBMITTED TO IRS FOR A FAVORABLE DETERMINATION
OF THE PLAN'S TAX QUALIFIED STATUS,
THIS AMENDMENT IS HEREBY REDESIGNATED AS
AMENDMENT 1 TO SUCH JUNE 1, 2015 RESTATEMENT**

Effective July 1, 2015, the Trustees hereby amend the Plan as follows:

1. Article III, Section 5(a) is restated to read as follows:

Section 5. Employee Contributions.

(a) An Employee may elect to enter into, with his or her Employer, a written wage reduction agreement approved by the Trust which will be applicable to all payroll periods until such agreement is revoked. The wage reduction agreement shall provide that the Employee agrees to accept a reduction in Compensation from his or her Employer equal to \$.50, \$1.00, \$1.50, \$2.00, \$2.50, \$3.00, \$4.00, \$5.00, \$6.00, \$7.00, or \$8.00 per hour.

For Covered Employment performed on and after July 1, 2015, the permitted deferral levels under a voluntary wage reduction agreement shall continue to include the increments specified in the previous paragraph, but shall also include amounts greater than \$8.00 per hour, in \$1.00 per hour increments, up to 100% of the hourly Compensation.

Such amount shall not result in reductions, for any calendar year, in excess of \$18,000, as indexed by the Secretary of the Treasury in accordance with the authority granted to it by IRC section 402(g)(4). The election to defer may be made only with respect to amounts which the Employee otherwise could elect to receive in cash, and with respect to amounts which were not currently available to the Employee at the time the Employee entered into the wage reduction agreement.

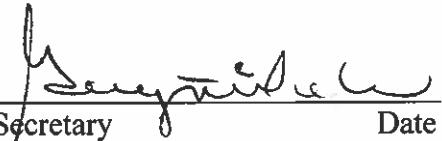
2. Article III, Section 5(h) is amended by changing the phrase “IRC §414(v)” to “IRC §414(v) as indexed”.

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We, the Chairman and Secretary of the Board of Trustees of the Defined Contribution Plan for the Arizona Pipe Trades Pension Trust Fund, do hereby certify that the foregoing Amendment 43 to the Plan was adopted as duly authorized by the Board of Trustees at the meeting held on June 17, 2015. This amendment shall be redesignated as Amendment 1 to the 2015 Restatement as specified in the heading on page 1 of this amendment.


Chairman

Date


Secretary

Date

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