

BRICKLAYERS' FUNDS

OF LOCAL UNION NO. 5, OHIO – I. U. OF B. & A. C.

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Notice of Plan Amendment

This Notice is being provided to you to explain an amendment to the Bricklayers Masons' Local Union No. 5 Ohio Pension Plan (Plan). Please take the time to read this carefully and keep it with your Summary Plan Description (SPD). If you have any questions regarding the Plan, please do not hesitate to contact the Fund Office.

Work at the Trade by a Member After Retirement

The Plan was amended to clarify that, if a retired member is subsequently re-employed in Covered Masonry Employment, his monthly retirement benefit may cease, and will only be recommenced in accordance with the rules stated in the Plan. The Plan defines Covered Masonry Employment as employment with an employer or self-employed person that is signed to a collective bargaining agreement by and between the employer or self-employed person and a Union affiliated with the International Union of Bricklayers and Allied Craftworkers.

A retired member working in Covered Masonry Employment will not be subject to a suspension if he is working for a contributing employer in a supervisory, managerial, or estimating role that is not within the craft jurisdiction of the Union. Retirees who perform such work must give prompt written notice to the Fund Office when they commence work and terminate employment.

Example: John, a BAC 5 participant, retired from the trade and began receiving benefits. Six months later, he transferred his membership to a sister BAC Local and began working again at the trade. Because John is working again in Covered Masonry Employment, his benefits shall be suspended in accordance with the Plan rules.

Example: Stew, a retired BAC 5 participant, returns to work for a BAC 5 employer. He works in a supervisory role only and performs no covered work. As long as Stew has provided proper notice of the commencement and termination of his work, his benefits will not be suspended.

Sincerely,
 The Board of Trustees
 Bricklayers Masons' Local Union No. 5 Ohio
 Pension Plan

March 13, 2018