

**B.A.C. LOCAL NO. 3
PENSION PLAN**
(As amended and restated effective January 1, 2025)

AMENDMENT 2

Pursuant to the authority contained in Article XIII, Section 13.1 of the B.A.C. Local No. 3 Pension Plan (the Plan), the Trustees do hereby amend this Plan, effective as stated below, as follows:

1. Effective July 1, 2025, amend Section 8.5(i) in its entirety to state as follows:

(i) Between January 1, 2017 and June 30, 2026, a Participant may engage in Covered Employment, up to 1,000 hours in a Plan Year, and not have his or her benefit suspended under the provisions of this Section 8.5, provided that (1) as required by Section 401 of the Internal Revenue Code, at the time of retirement the Participant has separated from service with the Employer or former Employer in whose employment Participant most recently earned benefit credit, and (2) the Participant notifies the Plan in writing of such employment as required in subsection (b). A Participant shall be deemed to have separated from service as required by this subsection if he or she has refrained from Suspendible Employment and has been receiving benefits from this Plan for a period of at least thirty (30) days. Any additional benefits earned as a result of reemployment will be added to the Participant's pension following the end of each plan year.

Pursuant to the authority granted by the Board of Trustees during their Board meeting on June 24, 2025, the Chair and Secretary have been granted authority to execute this Amendment.

6/26/2025 | 7:20 PM EDT

Date



Chairman

June 24, 2025

Date



Secretary