



B.A.C. Trust Funds

B.A.C. Local No. 3 Pension Plan
B.A.C. Local No. 3 Defined Contribution Pension Plan
B.A.C. Local No. 3 Health & Welfare Trust Fund
B.A.C. Local No. 3 Vacation Trust Fund

June 2023

SUMMARY OF MATERIAL MODIFICATION

To: Participants of the B.A.C. Local No. 3 Pension Plan

From: Board of Trustees

This notice describes changes to the B.A.C. Local No. 3 Pension Plan (the "Plan"). It is important that you read this notice and keep it with your Summary Plan Description for the Plan.

The Board had previously allowed retirees to return to work in covered employment for up to 1,000 hours in a Plan Year without having their monthly pension benefits suspended, through June 30, 2023. The Board has approved extending this provision for an additional year, through June 30, 2024.

As a reminder, you will still need to have a separation from service before returning to work and must notify the Plan in writing if you do decide to return to work.

Effective July 1, 2024, the Plan's normal suspension of benefit rules will apply, unless the relief described in this notice is extended by the Board of Trustees. If extended, you will receive additional notification.

If you have questions about any of these changes, please contact the Administration Office at the address at the end of this notice.

This Notice of Benefit Changes provides you with a summary of changes to the B.A.C. Local No. 3 Pension Plan. This notice supplements the Summary Plan Description (SPD). Please read it carefully and retain it with your copy of the SPD for future reference. If there is any conflict between the content of this notice and the Plan's Rules, the Plan's Rules will govern. If you have any questions, call or write the Administration Office at:

BeneSys Administrators
P.O. Box 1607
San Ramon, CA 94583
(925) 208-9995

*This document has been uploaded and is available on the participant website at:
www.BAC3-brickbenefits.org*