

**FOURTEENTH AMENDMENT  
TO THE  
BUILDING TRADES PENSION FUND  
OF WESTERN PENNSYLVANIA  
(As Amended and Restated January 1, 2014)**

**WHEREAS**, the Board of Trustees has the right to amend the Building Trades Pension Fund of Western Pennsylvania, as amended and restated January 1, 2014 (the "Plan"); and

**WHEREAS**, the Board of Trustees desires to amend the Plan to revise the provisions for the payment of a deferred vested pension.

**NOW, THEREFORE**, the Board of Trustees hereby amends Section 5.02 of the Plan, effective July 1, 2022, to read as follows.

**5.02 Time of Payment**

- (a) The Normal Retirement Pension shall be payable to a Participant as of the last day of the calendar month following the calendar month in which he applies for such Pension, regardless of whether he has retired; provided that he is eligible for such Pension and his application therefor is approved.
- (b) The Early Retirement Pension shall be payable to a Participant as of the last day of the calendar month following the later of (i) the calendar month in which he retires or (ii) the calendar month in which he applies for such Pension; provided that he is eligible for such Pension and his application therefor is approved.
- (c) A Deferred Vested Pension shall be payable as follows:
  - (1) If the Participant has been credited with at least 10 Years of Credited Employment, and effective July 1, 2022, if he has incurred three consecutive one-year breaks in service after Employer Contributions were last made on his behalf, he is credited with at least three Years of Credited Employment after said one-year breaks in service, the Deferred Vested Pension shall be payable to the Participant as of the last day of the calendar month following the latest of (i) the calendar month in which he attains age 60, (ii) the calendar month in which he applies for such Pension, or (iii) the calendar month in which he has retired and his employment with the Employers terminates; provided that he is eligible for such Pension and his application therefor is approved.
  - (2) If the Participant has been credited with less than 10 Years of Credited Employment, the Deferred Vested Pension shall be payable to the Participant as of the last day of the calendar month following the latest of (i) the calendar month in which he attains Normal Retirement Age, (ii) the calendar month in which he applies for such Pension, or (iii) the calendar month in which he has retired and his employment with the Employers terminates; provided that he is eligible for such Pension and his application therefor is approved.

(3) Other than subsection (c)(1), this subsection shall apply to a Participant whose Covered Employment terminated before July 1, 2014 (in place of the terms of the Plan in effect at such termination), unless the Participant is receiving a Deferred Vested (or other) Pension under the terms of the Plan previously in effect (because payment began by June 1, 2014 or because application for payment was made by June 30, 2014 and the application was approved). Subsection (c)(1) shall apply to a Participant whose Covered Employment terminated before July 1, 2022 (in place of the terms of the Plan in effect at such termination), unless the Participant is receiving a Deferred Vested (or other) Pension under the terms of the Plan previously in effect (because payment began by July 1, 2022 or because application for payment was made by June 30, 2022 and the application was approved for a July 2022 payment).

(d) Notwithstanding the foregoing subsections of this Section, a Pension shall not be payable any earlier than 30 days after, nor later than 180 days after, the date the Participant is provided with the required information on the payment of a Pension; provided, however, the Pension shall be payable within the 30-day period following the date the Participant is provided with said information if the Participant then applies for the payment of benefits and the actual payment is not made within the 7-day period that begins after the date the Participant is provided with said information.

IN WITNESS WHEREOF, this Amendment has been duly executed on this 5<sup>th</sup> day of November 2022.

Union Trustee

Employer Trustee

By:

  
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By:

  
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