

**OPERATIVE PLASTERERS  
LOCAL UNION NO. 96 PENSION PLAN**

**SUMMARY ANNUAL REPORT FOR PERIOD  
JANUARY 1, 2022 - DECEMBER 31, 2022**

TO: ALL PENSION PLAN PARTICIPANTS

FROM: THE PLAN ADMINISTRATOR

This is a summary of the annual report for the Operative Plasterers Local Union No. 96 Pension Plan, Employer Identification Number 52-6148611, Plan No. 001 for the year ended December 31, 2022. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

**BASIC FINANCIAL STATEMENT**

Benefits under the plan are provided by a trust. Plan expenses were \$77,209. These expenses include \$46,414 in benefits paid to participants and beneficiaries and \$30,795 in administrative expenses. Approximately 216 persons were participants in or beneficiaries of the plan at the end of the plan year.

The value of plan assets, after subtracting liabilities of the plan, was \$678,232 as of December 31, 2022 compared to \$717,040 as of December 31, 2021. During the plan year, the plan experienced a decrease in its net assets of (\$38,808). This decrease includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$38,401 including employer contributions of \$132,233, losses from investments of (\$93,857) and miscellaneous income of \$25.

**YOUR RIGHTS TO ADDITIONAL INFORMATION**

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

An accountant's report.  
Financial information and information on payments made to service providers.  
Assets held for investment.

To obtain a copy of the full annual report, or any part thereof, call or write the office of the Fund Administrator:

CARDAY ASSOCIATES, INC.  
7130 COLUMBIA GATEWAY DRIVE, SUITE A  
COLUMBIA, MD 21046-9978  
TELEPHONE NUMBER: (410) 872-9500

The charge to cover copying costs will be \$.25 per page.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan, whose address is set forth above, and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to:

PUBLIC DISCLOSURE ROOM, N-1513  
EMPLOYEE BENEFITS SECURITY ADMINISTRATION  
U.S. DEPARTMENT OF LABOR  
200 CONSTITUTION AVENUE, NW  
WASHINGTON, D.C. 20210