



## **CEMENT MASONS AND PLASTERERS LOCAL 797 BENEFIT FUNDS**

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### **SUMMARY ANNUAL REPORT FOR THE CEMENT MASONS AND PLASTERERS JOINT PENSION PLAN**

This is a summary of the annual report Form 5500 Annual Return/Report of Employee Benefit Plan for the Cement Masons and Plasterers Joint Pension Plan (the “Plan”), Employer Identification Number 88-0135696, Plan No. 001, for the period July 1, 2022 to June 30, 2023 (the “Plan Year”). The Form 5500 annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Your Plan is a profit-sharing, defined contribution plan. A profit-sharing plan allocates earnings and provides a retirement benefit based on participants’ account balances.

#### **Basic Financial Statement**

Benefits under the Plan are provided by a trust. Plan expenses were \$7,223,903. These expenses included \$661,603 in administrative expenses and \$6,562,300 in benefits paid to participants and beneficiaries. A total of 2,048 persons were participants in or beneficiaries of the Plan at the end of the Plan Year, although not all of these persons had yet earned the right to receive benefits.

The value of Plan assets, after subtracting liabilities of the Plan, was \$77,349,158 as of June 30, 2023, compared to \$74,915,094 as of July 1, 2022. During the Plan Year, the Plan experienced an increase in its net assets of \$2,434,064. This increase includes unrealized appreciation or depreciation in the value of the Plan’s assets; that is, the difference between the value of the Plan’s assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The Plan had total income of \$9,657,967, including employer contributions of \$7,580,665, realized losses of \$23,662 from the sales of assets, earnings from investments of \$1,525,073 and other income of \$575,891. Employees do not contribute to the Plan.

#### **Your Rights to Additional Information**

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report.

- An accountant’s report
- Financial information and information on payments to service providers
- Assets held for investment
- Transactions in excess of 5 percent (5.0%) of Plan assets
- Insurance information
- Information regarding the common/collective trusts, pooled separate account, and 103-12 investment entity in which the Plan participates

**(OVER)**

To obtain a copy of the full annual report, or any part thereof, write or call the office of BeneSys Administrators, the third-party administrator, 8311 W. Sunset Rd, Suite 250, Las Vegas, NV 89113, telephone (702) 415-2190. The plan administrator may make a reasonable charge to cover copying, mailing and other costs.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the Plan and accompanying notes, or a statement of income and expenses of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs noted above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the Plan, BeneSys Administrators, 8311 W. Sunset Road, Suite 250, Las Vegas, NV 89113 and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs.

Requests to the Department should be addressed to:

Public Disclosure Room, N-1513  
Employee Benefits Security Administration  
U.S. Department of Labor  
200 Constitution Avenue, N.W.  
Washington, DC 20210

### **Paperwork Reduction Act Statement**

According to the Paperwork Reduction Act of 1995 (Pub. L. 104-13) (PRA), no persons are required to respond to a collection of information unless such collection displays a valid Office of Management and Budget (OMB) control number. The Department notes that a Federal agency cannot conduct or sponsor a collection of information unless it is approved by OMB under the PRA, and displays a currently valid OMB control number, and the public is not required to respond to a collection of information unless it displays a currently valid OMB control number. See 44 U.S.C. 3507. Also, notwithstanding any other provisions of law, no person shall be subject to penalty for failing to comply with a collection of information if the collection of information does not display a currently valid OMB control number. See 44 U.S.C. 3512. The public reporting burden for this collection of information is estimated to average less than one minute per notice (approximately 3 hours and 11 minutes per plan). Interested parties are encouraged to send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the U.S. Department of Labor, Office of the Chief Information Officer, Attention: Departmental Clearance Officer, 200 Constitution Avenue, N.W., Room N-1301, Washington, DC 20210 or email [DOL\\_PRA\\_PUBLIC@dol.gov](mailto:DOL_PRA_PUBLIC@dol.gov) and reference the OMB Control Number 1210-0040.

OMB Control Number 1210-0040 (expires 03/31/2026)

*This document has been uploaded and is available on the participant website at  
[www.opcmia797benefits.org](http://www.opcmia797benefits.org)*