

CITY OF DETROIT POLICE AND FIRE RETIREE HEALTHCARE TRUST



Board Meeting Minutes

Monday, March 23, 2026

9:30 a.m. at BeneSys Office, Troy, MI via In-Person and via Microsoft Teams

Trustees:

Chet Opolski
Tracy Shippy
Richard Kosmack
Dan Bojalad
Brian Roehl
Floyd Allen (via Teams)

Role:

Chairman
Vice-Chairperson
Trustee
Trustee
Trustee
Trustee

Others present: **Rob Roberts, Priority Health (via Teams)**
Brian Green, Mariner
Louis Sinagra (via Teams)

Legal Representation: Aaron Castle and Angelica Brown, VMT Law

BeneSys Representation: Violet Gjorgjevski and Jennifer Crosby

The meeting was called to order by Chairman Opolski at 9:30 am.

Motion – To accept the agenda for March 23, 2026: *By D. Bojalad, seconded by B. Roehl*

- Motion Carried – Unanimously

Public Comment – None

Priority Health – Rob Roberts

Mr. Roberts had no formal report or updates for the Board. He said they are ready to begin discussing the 2027 renewal whenever the Board is ready. Mr. Opolski stated that they will not be ready to discuss it until after they receive the Actuarial Valuation, which is usually in June.

Regular Minutes

Motion – To approve the Regular Meeting Minutes from February 23, 2026: *By R. Kosmack, seconded by B. Roehl*

- Motion Carried – Unanimously

Financial Consultant – Brian Green, Mariner

A. Market Update as of March 19, 2026

Mr. Green provided a market update as of March 19, 2026. He pointed out that due to the war in Iran the markets are very volatile right now. As of March 19, 2026, Equity, and Fixed Income indexes were all at a negative return for the month. For the quarter, as of March 19, 2026, over half of the Equity, and Fixed Income are showing negative returns as well.

B. Rebalance Recommendation

Mr. Green provided a recommended rebalance of fixed income for the portfolio.

Motion – per recommendation of investment consultant liquidate the Fidelity Short Term Bond Index (\$32,090,036) and move \$13,500,000 to both Vanguard Short Term Bond Index and Vanguard Intermediate Bond Index. In addition, \$5,090,036 from the Fidelity Short Term Bond liquidation would go to cash for future benefit payments: **By R. Kosmack, seconded by T. Shippy**

- Motion Carried – Unanimously

Trustee Floyd Allen joined the meeting at 9:51 a.m.

Financial Reports

BeneSys provided the February 2026 Fifth Third Statement, the Financial Statements for January 2026. Outstanding invoices were presented by BeneSys to the Board for approval.

Motion – to approve payment of the Bills as provided: **By D. Bojalad, seconded by T. Shippy**

- Motion Carried – Unanimously

Administrative Reports

A. 2025 – 2026 Enrollment Changes

Ms. Gjorgjevski presented the enrollment changes during the period of December 2025 to March 2026 to the Board to show changes because of the Open Enrollment.

B. BeneSys Claims Accuracy Report 4th Quarter 2025

Ms. Gjorgjevski reviewed the fourth quarter of 2025 claims accuracy report with the Board. She informed the Board that BeneSys did meet the performance guarantee for claims accuracy for the fourth quarter of 2025.

C. 2025 Deceased Members Report

Ms. Gjorgjevski presented the 2025 deceased members report to the Board. The report shows that 248 retirees died in 2025.

D. Appeals

Ms. Gjorgjevski presented the Appeal to the Board. The Board reviewed and discussed the Level 2 Appeal with BeneSys and legal counsel.

a. 2690419141

Motion – to approve Appeal 2690419141 to allow member to be enrolled into the Over 65 Non-Medicare Eligible Retiree HRA effective January 1, 2026, pending receipt of required documentation from the Social Security Office stating they are not eligible for Medicare due to lack of work credits: ***By B. Roehl, seconded by D. Bojalad***

- Motion Carried – Unanimously

b. 2717684911

Motion – to approve Appeal 2717684911 to allow member to be enrolled into the Over 65 Non-Medicare Eligible Retiree HRA effective January 1, 2026, pending receipt of required documentation from the Social Security Office stating they are not eligible for Medicare due to lack of work credits: ***By B. Roehl, seconded by D. Bojalad***

- Motion Carried – Unanimously

Legal Report

A. VEBA Grant Funds

No information to share currently. Discussion took place.

Business Agent Report

Mr. Opolski shared with the Board that he is very proud of the members being satisfied and appreciative of their benefits and everything that the Board does for them.

New Business

A. 2810088698 – Ineligible Spouse

Mr. Opolski explained to the Board that after having a conversation with this member it was brought to light that he married his current spouse after his retirement date and after the Weiler Class date of August 26, 2009. Eligibility for VEBA benefits for a spouse requires the Retiree and Spouse to have been married as of the Retiree's date of retirement from the City of

Detroit or otherwise prior to the date of the Weiler v. City of Detroit settlement (i.e. August 26, 2009).

The retiree is stating that his spouse is eligible because the City of Detroit insured his wife immediately upon their marriage. He states in his communication to the Board that he can provide documentation showing her coverage once they married in 2013.

Extensive discussion took place amongst the Board and legal counsel regarding the matter of this spouse's eligibility for benefits from the VEBA.

Motion – to terminate spousal coverage pursuant to and consistent with the Board policy and plan rules, legal counsel will draft a letter informing the member: **By B. Roehl, seconded by T. Shippy**

- Motion Carried – Unanimously

B. Actuarial Valuation December 31, 2025

Ms. Crosby informed the Board that she has begun working with GRS on the Actuarial Valuation for December 31, 2025. She provided the engagement letter from GRS and requests that the Board Chair sign to authorize the Valuation.

Motion – to authorize the Board Chair to execute the engagement of GRS to perform the Actuarial Valuation for December 31, 2025: **By B. Roehl, seconded by D. R. Kosmack**

- Motion Carried – Unanimously

The Board requested that GRS provide an analysis showing an increase in benefits of \$25 and \$50 to assist them in determining the benefits for 2027.

Unfinished Business

A. Audit December 31, 2025

Ms. Crosby updated the Board that she is currently in the field work phase of the audit for December 31, 2025, and Plante Moran will be finishing up their audit in the coming weeks. She will continue to be available if they have any further questions or concerns.

B. Requested Updates to HRA Form

Ms. Crosby updated the Board saying that she is working on making the requested updates to the HRA Form and will present a draft as soon as possible.

Correspondence

A. Thank You Card

B. Thank You Message

Trustee Comment/Open Forum

Adjournment

Motion – to adjourn: *by D. Bojalad, seconded by T. Shippy*

- Motion Carried - Unanimously

Meeting adjourned at 10:51 a.m.