

HOW TO READ YOUR MONTHLY BENEFIT STATEMENT



Michigan Regional Council of Carpenters Fringe Benefit Funds - Monthly Benefit Statement

JOHN D DOE
Participant ID: 1234567890
December 2020

HEALTH AND WELFARE ELIGIBILITY STATUS
You are eligible for coverage through FEBRUARY 2021.

HOUR BANK SUMMARY

| | |
|--------|--|
| 800.12 | Previous Hour Bank Balance (including contributions reported late) |
| 487.40 | Credited Hours for AUGUST 2017 – OCTOBER 2017 work month |
| 0.00 | Bank Hours used to maintain eligibility for OCTOBER 2017 – DECEMBER 2017 |
| 817.52 | Current Hour Bank Balance |

MRA SUMMARY

| | |
|------------|---------------------------------|
| \$2,088.54 | Previous HRA Balance |
| \$154.28 | HRA Contributions & Adjustments |
| \$124.32 | HRA Payments |
| \$2,098.50 | Current HRA Balance |

PENSION SUMMARY

Pension DC Current Balance (employer paid + voluntary member contributions): \$184,138.82
Pension DB Credited Service as of Plan Year End 2017 (this will determine eligibility for benefits): 13.30 years
Pension DB Accrual Credits as of Plan Year End 2017 (this will determine benefit amount): 13.20 years

YOU ARE ENROLLED IN THE FOLLOWING PLANS

| | | | |
|--------------|-----------------|----------------|------------------------|
| Medical | IBX | (800) 555-5555 | www.IBX.com |
| Dental | Delta Dental | (800) 555-5555 | www.deltadental.com |
| Vision | VSP | (800) 555-5555 | www.vsp.com |
| Prescription | Express Scripts | (800) 555-5555 | www.expressscripts.com |

You are currently enrolled in: Active, IBX Medical, Delta Dental, Vision, & Rx, Family

CURRENTLY ENROLLED

| | |
|--------------|------------|
| JOHN DOE | 09/15/1982 |
| CAROLINE DOE | 10/30/1984 |
| SOPHIA DOE | 08/15/2010 |
| LOGAN DOE | 07/14/2014 |

CREDITED CONTRIBUTIONS RECEIVED ON YOUR BEHALF

| EMPLOYER | WORK MONTH | DATE RECEIVED | HEALTH CARE HOURS | PENSION | ANNUITY | MRA | WORKING DUES |
|-------------|------------|---------------|-------------------|-----------|-----------|----------|--------------|
| ABC COMPANY | 08/2017 | 09/07/2017 | 182.40 | \$576.52 | \$568.40 | \$200.00 | \$88.00 |
| ABC COMPANY | 09/2017 | 10/18/2017 | 150.00 | \$523.76 | \$501.20 | \$200.00 | \$75.00 |
| TOTAL | | | 467.40 | \$1657.51 | \$1584.85 | \$600.00 | \$237.50 |

- 1 Name of participant, Participant ID (assigned by the Benefit Office), and the date of the monthly benefit statement.
- 2 Current and Future Month(s) you are eligible for coverage.
- 3 This section provides details of your hour bank based on the contributions received and transactions posted to your account during the month. The MRCC hour bank will only be applicable to certain members.
- 4 This section provides details of your MRA based on the contributions received in your account during the month. The MRCC MRA will only be applicable to certain members.
- 5 This section provides details of your Pension DC & DB benefits. The MRCC Pension will only be applicable to certain members.
- 6 This section lists the coverage you selected during enrollment and the names and birthdates of those currently enrolled as your dependents. Contact the Benefit Office if any information is incorrect or missing. It is important to keep this information accurate to avoid breaks in coverage.
- 7 The employer and contributions received from them on your behalf are listed here. Expect at least a two-month delay between when you work and when the hours appear on your benefit statement. Contact the Benefit Office if work you performed is not listed, if any of the information listed is incorrect or if you want to confirm your MRA balance.

Please look on the reverse side of the Monthly Benefit Statement for notices and other important information.