

Restated
AMENDMENT No. 14
to the
**SEVENTH REVISED SOLANO-NAPA COUNTIES ELECTRICAL WORKERS
PENSION PLAN**

Recitals

WHEREAS, the Board of Trustees of the Napa-Solano Counties Electrical Workers Pension Plan ("Plan") has determined, based on input from the Plan's actuary, that the Plan is in sufficient financial condition to increase the value of the Benefit Units to \$143 for Annuity Starting Dates on or after February 1, 2014 with that value being retroactive for Benefit Units earned prior to August 1, 2018 (as early as January 1, 1967), and that the Plan's expanded Early Retirement subsidies should be extended through July 31, 2018;

WHEREAS, the Board of Trustees determined that a bonus pension check of \$1,000 may be paid to the Participants and beneficiaries in pay status as of November 30, 2014;

THEREFORE, the Board of Trustees amends the Plan as follows:

Amendment

Article 3 Section 3.3(a), subsection (15) of the Seventh Revised Pension Plan for the Solano-Napa Counties Electrical Workers Pension Trust ("Plan") is added to the Plan as follows:

(15) A Regular Pension having an Annuity Starting Date on or after February 1, 2014, shall be a monthly amount equal to \$143 for each Benefit Unit (or fraction thereof) earned on or after January 1, 1967 through July 31, 2018.. For Benefit Units earned on or after August 1, 2018, the monthly pension will be equal to \$123 per Benefit Unit.

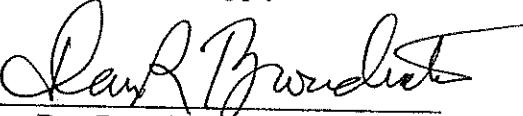
Article 3 Section 3.3 (j) of the Plan is amended by adding the following:

For any Pensioner or Beneficiary in pay status (receiving a monthly pension) as of November 30, 2014, a one-time bonus payment of \$1,000 will be issued during December 2014.

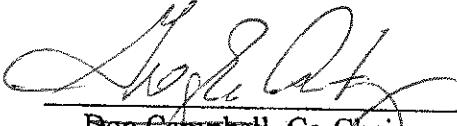
Section 3.5(a) of the Plan is amended to state that: The Plan's Early Retirement subsidies (such as the unreduced pension at age 60 and lower percentage reductions for retirements prior to age 60) in Section 3.5a as amended shall be extended through July 31, 2018. Unless extended, those subsidies will terminate as of July 31, 2018.

The Plan's Separation of Employment provisions continue to apply.

Approved: June 24, 2014



Dan Broadwater, Chair



Don Campbell, Co-Chair
