



SOLANO AND NAPA COUNTIES
ELECTRICAL WORKERS BENEFIT FUNDS



November, 2011

**SUMMARY ANNUAL REPORT FOR
SOLANO-NAPA COUNTIES ELECTRICAL WORKERS
HEALTH AND WELFARE TRUST FUND**

This is a summary of the annual report of the Solano-Napa Counties Electrical Workers

Health and Welfare Trust Fund for the year ended January 31, 2011. The annual report has been filed with the Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

The Board of Trustees of Solano-Napa Counties Electrical Workers Health and Welfare Trust Fund has committed itself to pay all dental and orthodontic claims incurred under the terms of the plan.

Insurance Information

The plan has contracts with Kaiser Foundation Health Plan, Inc. and Standard Insurance Company to pay certain medical and life insurance claims incurred under the terms of the plan. The total premiums paid for the plan year ending January 31, 2011 were \$5,936,595.

Because the contract with Standard Insurance Company is a so called "experience-rated" contract, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending January 31, 2011, the premiums paid under such "experience-rated" contract were \$6,985 and the total of all benefit claims paid under the experience-rated contract during the plan year was \$1,460.

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$5,897,549 as of January 31, 2011, compared to \$5,183,137 as of February 1, 2010. During the plan year the plan experienced an increase in its net assets of \$714,412. This increase includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$7,346,709, including employer contributions of \$6,917,863, employee contributions of \$337,692, earnings from investments of \$10,384, and other income of \$80,770. Plan expenses were \$6,632,297. These expenses included \$311,410 in administrative expenses and \$6,320,887 in benefits paid to and on behalf of participants and beneficiaries.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An accountant's report;
2. Financial information and information on payments to service providers;
3. Assets held for investment; and
4. Insurance information including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write or call the office of BeneSys Administrators, who is the contract administrator, at 2610 Crow Canyon Road, Suite 200, San Ramon, California 94583, telephone (925) 208-9980. The charge to cover copying costs will be \$5.00 for the full annual report, or \$.25 per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan at 2610 Crow Canyon Road, Suite 200, San Ramon, California 94583, and at the U.S. Department of Labor in Washington, DC or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, DC 20210.