

AMENDMENT NO. THREE
to the
EIGHTH REVISED SOLANO-NAPA COUNTIES ELECTRICAL WORKERS
PENSION PLAN

Recitals

WHEREAS, the Board of Trustees of the Napa-Solano Counties Electrical Workers Pension Plan ("Plan") previously determined, based on input from the Plan's actuary, that the Plan was in sufficient financial condition to increase the value of the Benefit Units to \$143 for Annuity Starting Dates on or after February 1, 2014 with that value being retroactive for Benefit Units earned prior to August 1, 2018 (as early as January 1, 1967), and that the Plan's expanded Early Retirement subsidies should be extended through July 31, 2018;

WHEREAS, the Board of Trustees has determined that the Plan continues to be in such sound financial condition that the above rule changes should be extended through August 31, 2021;

THEREFORE, the Board of Trustees amends the Plan as follows:

Amendment

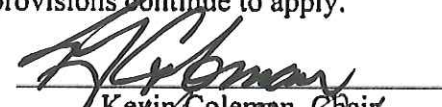
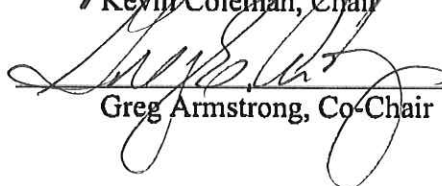
Article 3 Section 3.3(a), subsection (15) of the Eighth Revised Pension Plan for the Solano-Napa Counties Electrical Workers Pension Trust ("Plan") is added to the Plan as follows:

(15) A Regular Pension having an Annuity Starting Date on or after February 1, 2014, shall be a monthly amount equal to \$143 for each Benefit Unit (or fraction thereof) earned on or after January 1, 1967 through August 31, 2021. For Benefit Units earned on or after August 31, 2021, the monthly pension will be equal to \$123 per Benefit Unit.

Section 3.5(a) of the Plan is amended to state that: The Plan's Early Retirement subsidies (such as the unreduced pension at age 60 and lower percentage reductions for retirements prior to age 60) in Section 3.5a as amended shall be extended through August 31, 2021. Unless extended, those subsidies will terminate as of August 31, 2021.

The Plan's Separation of Employment provisions continue to apply.

Approved: June 5, 2017


Kevin Coleman, Chair

Greg Armstrong, Co-Chair