



SOLANO AND NAPA COUNTIES
ELECTRICAL WORKERS BENEFIT FUNDS



November 2014

Annual Report of Plan Information

For the

SOLANO–NAPA COUNTIES ELECTRICAL WORKERS PENSION PLAN

PLAN YEAR ENDING JANUARY 31, 2014

Purpose

This notice serves to provide important information regarding the Solano–Napa Counties Electrical Workers Pension Plan (“Plan”) pursuant to the Employee Retirement Income Social Security Act of 1974, as amended (“ERISA”). Section 104(d) of ERISA requires this information to be provided annually. The information presented herein pertains to the Plan Year beginning on February 1, 2013 and ending on January 31, 2014 (also referred to as the “2013 Plan Year”). Plan changes and events that occur or become effective after January 31, 2014 are not described in this Report.

Description of the Contribution Schedules

- 1) For Journeymen, Foremen, and General Foremen, the contribution rate was \$5.85 per hour for the period of February 1, 2013 through May 31, 2013 and \$6.10 from June 1, 2013 through January 31, 2014.
- 2) For Apprentices Periods 1 and 2, the contribution rate was \$ 0.00 per hour for the period of February 1, 2013 through January 31, 2014. For Apprentices Periods 3 through 10, the contribution rate was \$5.85 for the period of February 1, 2013 through May 31, 2013 and \$6.10 from June 1, 2013 through January 31, 2014.

Description of the Benefit Formula

Under the Plan's benefit accrual formula in effect for the period of February 1, 2013 through January 31, 2014, Participants receive a monthly benefit of \$133 for each Benefit Unit earned through July 31, 2013 and \$123 for Benefit Unit earned thereafter with one Benefit Unit earned for 1,400 Contributory Hours worked during a Calendar Year. Fractional Benefit Units are earned if you work more or less than 1,400 hours. How fractional Benefit Units are actually earned depends upon the Calendar Year in which the Contributory Hours are worked. For example, for Calendar Years beginning January 1, 2004, you earn 1/1,400 of a Benefit Unit for each Contributory Hour worked.

This brief summary is not intended to be a complete description of the Plan's benefit accrual formulas. The Plan document and amendments contain additional detail concerning the Plan's benefit accrual formula, as well as descriptions of the various benefits available under the Plan and the eligibility rules that must be satisfied in order to receive benefits.

Employers Obligated to Contribute to the Plan

69 Employers were obligated to contribute to the Plan during the Plan Year ending January 31, 2014.

Employers Contributing More Than Five Percent (5%) of Total Employer Contributions

The following Employers contributed more than five percent of the total Employer Contributions during the Plan Year ending January 31, 2013:

- 1) Napa Electric Shop
- 2) Guarantee Electric

Number of Participants on Whose Behalf No Employer Contributions Were Made

The number of Participants on whose behalf no employer contributions were made for the Plan Years ending 2012, 2013 and 2014 because those Employers withdrew from the Plan follows:

- 1) Plan Year Ending 2012: Zero Participants
- 2) Plan Year Ending 2013: Zero Participants
- 3) Plan Year Ending 2014: Zero Participants

Whether the Plan was in Critical or Endangered Status for the Plan Year

The Plan was not in critical status nor was it in endangered status under ERISA Section 305(b) for the Plan Year ending January 31, 2014.

Employer Withdrawal from the Plan

During the Plan Year ending January 31, 2013, no Employers withdrew from the Plan. As reported on the 2013 Form 5500 for the Plan Year ending January 31, 2014, the actual or estimated amount of employer withdrawal liability assessed was \$0.00

Plan Merger and Transfers of Liabilities

The Plan did not merge with another plan during the Plan Year Ending January 31, 2014. Furthermore, the Plan has not transferred assets and liabilities to another plan.

Amortization Extension and Shortfall Funding Method

The Plan did not seek, nor did it receive, an amortization extension under ERISA Section 304(d) or Section 431(d) for Plan Year Ending January 31, 2014. Additionally, the Plan did not use the shortfall funding method (as described in ERISA Section 305) for the Plan Year Ending January 31, 2014.

Right to Receive Additional Information

Recipients of this annual report of Plan information have the right to a copy of the annual report (Form 5500), the summary plan description and summary of any material modification of the Plan. However, in no case shall the recipient be entitled to receive more than one copy of any such document described during any one 12-month period. Furthermore, the Administrator may make a reasonable charge to cover copying costs for furnishing copies of information pursuant to this paragraph.

For questions regarding this Notice, Please contact the Trust Fund Office.

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*This document has been uploaded and is available on the participant website
at www.ibew180benefitfunds.org*