



IBEW LOCAL 234 HEALTH AND WELFARE PLAN



March 2025

To: All Active Members of the IBEW Local 234 Health and Welfare Plan

From: Board of Trustees

The IBEW Local 234 Health and Welfare Plan continues to provide high-quality coverage for our members, retirees, and their families. To ensure the long-term stability of the Plan and keep it aligned with industry standards, the Trustees have made adjustments that will strengthen our benefits while maintaining financial responsibility.

Starting in April 2025, \$0.15 per hour will be reallocated from the HRA/BennyCard to the Health and Welfare Plan, reinforcing its sustainability. Additionally, retiree self-pay rates will be updated to reflect current healthcare costs and industry benchmarks, ensuring continued access to comprehensive medical coverage. These changes will help us preserve and enhance the benefits that our members and retirees rely on for years to come.

1. Effective with April 2025 work hours, \$0.15 per hour will be reallocated from the HRA/BennyCard to the Health and Welfare Plan.
2. Effective with April 2025 coverage, the retiree self-pay rates will be increasing:

<u>Classification</u>	<u>Old Rate</u>	<u>New Rate</u>
Early Retiree Under Age 62, Non-Medicare	\$1,149	\$2,139
<u>Retiree Age 62-64, Non-Medicare</u>		
Retiree – Single	\$356	\$547
Retiree & Spouse – Spouse Medicare	\$475	\$730
Retiree & Spouse – Spouse Non-Medicare	\$713	\$1,094
Retiree & Spouse & Child(ren) – Spouse Non-Medicare	\$1,069	\$1,642
<u>Medicare Retirees</u>		
Retiree – Single	\$119	\$142
Retiree & Spouse – Spouse Medicare	\$238	\$284
Retiree & Spouse – Spouse Non-Medicare	\$475	\$568
Retiree & Spouse & Child(ren) – Spouse Non-Medicare	\$832	\$995
Surviving Spouse – Medicare	\$119	\$142
Surviving Spouse – Non-Medicare	\$792	\$947

Please contact this office if you have any questions.