

I.B.E.W. LOCAL UNION 306

Supplemental Health Benefit Fund

3660 Stutz Drive, Canfield, OH 44483

1-800-435-2388

SUMMARY OF MATERIAL MODIFICATION

I.B.E.W. LOCAL UNION 306 SUPPLEMENTAL HEALTH BENEFIT FUND

Date of this Notification: June 2023

Effective **August 1, 2023** – If the Covered Employee’s MRA has no activity for a period of one (1) year (e.g., no contributions received to the account or claims made from the account), and the balance in the account is less than \$100, such account will be canceled, and any remaining account balance shall be permanently forfeited and revert to the Trust Fund.

Please contact the Fund Office if you have any questions.

BOARD OF TRUSTEES
I.B.E.W. LOCAL 306
SUPPLEMENTAL HEALTH
BENEFIT PLAN

This SMM is intended to provide you with an easy-to-understand description of certain changes to the Plan. This SMM, of course, cannot contain a full restatement of the terms and provisions of the Plan. If any conflict should arise between this SMM and the Plan, or if any provision or feature is not discussed in this SMM or is only partially discussed, then the terms of the Plan will govern in all such cases.

The Board of Trustees reserves the right to amend the Plan, or any benefits provided under the Plan, in whole or in part, at any time and for any reason, in accordance with applicable law, the amendment procedures established under the Plan and the Trust Agreement. The Board of Trustees (or its duly authorized designee) has the exclusive right and power, in its sole and absolute discretion, to interpret the terms of the Plan and decide all matters arising under the Plan.