

**CANTON ELECTRICAL WELFARE FUND
3660 STUTZ DRIVE, SUITE 101
CANFIELD, OHIO 44406-8149
Telephone: (800) 435-2388**

NOTICE TO PARTICIPANTS

Effective September 1, 2024, prescription drug coverage under the Canton Electrical Welfare Fund (the “Plan”) will include a monthly \$35.00 copay insulin cap for all covered persons, not just people who are covered by Medicare.

As part of the Inflation Reduction Act, seniors on Medicare with diabetes started to see their insulin costs capped at \$35.00 per month starting this past January. However, in his State of the Union address, President Biden made clear that this life-saving benefit should apply to everyone, not just Medicare beneficiaries.

In response, the Board of Trustees of the Plan has decided to cap insulin copays at \$35.00 per month **for all covered persons**. This change became available as of September 1, 2024. As a result, starting September 1, 2024, any active participant, spouse, dependent, or early retiree who has diabetes and is covered by this Plan will have his or her insulin copays capped at \$35.00 per 30-day supply.

This Plan believes it is a “grandfathered health plan” under the Affordable Care Act). As permitted by the Affordable Care Act, a grandfathered health plan can preserve certain basic health coverage that was already in effect when that law was enacted. Being a grandfathered health plan means that your Plan may not include certain consumer protections of the Affordable Care Act that apply to other plans, for example, the requirement for the provision of preventive health services without any cost sharing. However, grandfathered health plans must comply with certain other consumer protections in the Affordable Care Act, for example, the elimination of lifetime limits on benefits.

Questions regarding which protections apply and which protections do not apply to a grandfathered health plan and what might cause a plan to change from grandfathered health plan status can be directed to the Administrative Manager at BeneSys, 3660 Stutz Drive, Suite 101, Canfield, Ohio 44406. You may also contact the Employee Benefits Security Administration, U.S. Department of Labor at 1-866-444-3272 or www.dol.gov/ebsa/healthreform. This website has a table summarizing which protections do and do not apply to grandfathered health plans.

Please keep this notice with your SPD. Further, should you have questions about this notice, please contact the Plan Administrator at 3660 Stutz Drive, Suite 101, Canfield, Ohio 44406, (800) 435-2388.

Sincerely,

BOARD OF TRUSTEES,
CANTON ELECTRICAL WELFARE FUND