



IBEW LOCAL 595 TRUST FUNDS



IBEW LOCAL 595 HEALTH & WELFARE TRUST

Summary of Material Modifications

August 2016

NOTICE TO ALL PARTICIPANTS REGARDING CHANGES TO THE IBEW LOCAL 595 HEALTH & WELFARE PLAN

The Trustees of the IBEW Local 595 Health & Welfare Trust Fund have approved changes to the Health & Welfare Plan (Plan) to the Regular Retiree rules regarding the amount of time a participant would need to have Active coverage immediately preceding retirement in order to be eligible for Retiree coverage. The change provides for additional circumstances for participants with more than 10 years of Active coverage to meet the eligibility requirements for Retiree coverage.

Prior to the change, the Plan required Active member coverage for 10 out of the last fifteen years and two out of the last 5 years immediately preceding age 62 or subsequent retirement age. For participants with less than 10 years of Active coverage, the Plan required continuous Plan coverage since the inception date of work in the Electrical Industry and retirement under the IBEW Local 595 Pension Plan.

Effective February 1, 2016, the eligibility rule changed for participants with more than 10 years of Active coverage, the Plan currently allows eligibility for participants with Active member coverage and/or coverage pursuant to a Full AMPC payment under a Master Subscription Agreement if they have Active coverage for 120 out of the 180 months and 24 out of the 60 months immediately preceding age 62 or subsequent retirement age.

The Plan's Summary Plan Description at page 18, Section II.B.1(a) now provides:

If you have attained at least age 62 and retire from work in the Electrical Industry as defined in Section II.B.11 below, you will qualify for enrollment as a Retiree member provided you:

- (a) Have been covered as an Active member and/or pursuant to a Full AMPC payment under a Master Subscription Agreement for 120 months out of the 180 months and 24 out of the last 60 months immediately preceding age 62 or subsequent retirement age (as defined in paragraph 10, below); or . . .*

Please keep this Summary of Material Modification with you Summary Plan Description. These important changes affect the health benefits that are provided to you and your family. If you have any questions, please contact the Fund Office at (888) 512-5863 or (925) 208-9996.