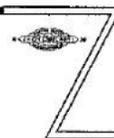


# Youngstown Area Electrical Welfare Fund



3660 Stutz Drive, Suite 101  
Canfield, Ohio 44406  
Phone: 330-370-0453

## **Important Notice from Youngstown Area Electrical Welfare Fund About Your Prescription Drug Coverage and Medicare**

Please read this notice carefully and keep it where you can find it. This notice has information about your current prescription drug coverage with Youngstown Area Electrical Welfare Fund and about your options under Medicare's prescription drug coverage. This information can help you decide whether or not you want to join a Medicare drug plan. If you are considering joining, you should compare your current coverage, including which drugs are covered at what cost, with the coverage and costs of the plans offering Medicare prescription drug coverage in your area. Information about where you can get help to make decisions about your prescription drug coverage is at the end of this notice.

There are two important things you need to know about your current coverage and Medicare's prescription drug coverage:

1. Medicare prescription drug coverage became available in 2006 to everyone with Medicare. You can get this coverage if you join a Medicare Prescription Drug Plan or join a Medicare Advantage Plan (like an HMO or PPO) that offers prescription drug coverage. All Medicare drug plans provide at least a standard level of coverage set by Medicare. Some plans may also offer more coverage for a higher monthly premium.
2. Youngstown Area Electrical Welfare Fund has determined as follows:
  - a. For active Participants and Pre-Medicare Retirees, the prescription drug coverage offered by the Youngstown Area Electrical Welfare Fund, on average for all such plan participants, expected to pay out as much as standard Medicare prescription drug coverage pays and is therefore considered Creditable Coverage.

The Youngstown Area Electrical Welfare Fund currently provides prescription drug benefits through a retail pharmacy and mail order program. Under the Fund's retail program you pay an \$8.00 co-pay for generic drugs with a 20% (\$15 minimum) co-pay for preferred brand drugs and a 30% (\$30 minimum) co-pay for Non-Preferred brand drugs. Under the Fund's mail order program, you pay a \$16.00 co-pay for generic drugs with a 20% (\$35 minimum) co-pay for preferred brand drugs and 30% (\$60 minimum) co-pay for Non-Preferred brand drugs.

Because your existing coverage is Creditable Coverage, you can keep this coverage and not pay a higher premium (a penalty) if you later decide to join a Medicare drug plan, provided there is no gap in coverage of more than 62 days in duration between coverage under the Youngstown Area Electrical Welfare Fund and Medicare (see below).

- b. **However, the Youngstown Area Electrical Welfare Fund does not provide coverage for Medicare-eligible participants age 65 and older (other than those actively employed) and therefore there is NO CREDITABLE COVERAGE (the coverage is Non-Creditable Coverage) for these individuals. This is important because it may mean that you may pay a higher premium (a penalty) if you do not join a Medicare drug plan when you first become eligible.**

**THEREFORE, YOU SHOULD ENROLL IN MEDICARE PART D WHEN FIRST ELIGIBLE TO DO SO TO AVOID PENALTIES FOR LATE ENROLLMENT.**

### **When Can You Join A Medicare Drug Plan?**

You can join a Medicare drug plan when you first become eligible for Medicare and each year from October 15<sup>th</sup> through December 7<sup>th</sup>.

However, if you lose your current credible prescription drug coverage, through no fault of your own, you will also be eligible for a two (2) month Special Enrollment Period (SEP) to join a Medicare drug plan.

### **What Happens To Your Current Coverage If You Decide to Join A Medicare Drug Plan?**

If you decide to join a Medicare drug plan, your current Youngstown Area Electrical Welfare Fund coverage will be affected. See the following for more information about what happens to your current coverage if you join a Medicare prescription drug plan.

#### **Options Available to Early Retiree Members and/or their Dependents with Medicare:**

- You can keep your current medical and prescription drug coverage with Youngstown Area Electrical Welfare Fund, and you do not have to enroll in a Medicare prescription drug plan. You may, in the future, enroll in a Medicare prescription drug plan during Medicare's annual enrollment period (October 15<sup>th</sup> – December 7<sup>th</sup> of each year).
- You can enroll in a Medicare prescription drug plan. You cannot keep your current prescription drug coverage with Youngstown Area Electrical Welfare Fund if you enroll in a Medicare prescription drug plan. If you enroll in a Medicare prescription drug plan, you will lose your prescription drug coverage under the Fund. Your medical coverage will continue. Your contribution for coverage will remain unchanged but you will no longer have prescription drug coverage under the Fund. If you lose coverage, you will not be permitted re-enrollment for prescription drug coverage under the Fund.

**If you do decide to enroll in a Medicare prescription drug plan and drop your Youngstown Area Electrical Welfare Fund prescription drug coverage, be aware that you and your dependents will not be permitted to get this coverage back.**

#### **Options Available to Active Members and/or their Dependents with Medicare:**

- You can keep your current medical and prescription drug coverage with Youngstown Area Electrical Welfare Fund, and you do not have to enroll in a Medicare prescription drug plan. You may, in the future, enroll in a Medicare prescription drug plan during Medicare's annual enrollment (October 15<sup>th</sup> – December 7<sup>th</sup> of each year).
- You can enroll in a Medicare prescription drug plan and keep your current medical and prescription drug coverage with Youngstown Area Electrical Welfare Fund. If you do this, Youngstown Area Electrical Welfare Fund will pay primary to the Medicare prescription drug plan.

### **When Will You Pay A Higher Premium (Penalty) To Join A Medicare Drug Plan?**

You should also know that if you drop or lose your current coverage with Youngstown Area Electrical Welfare Fund and don't join a Medicare drug plan within 63 continuous days after your current coverage ends, you may pay a higher premium (a penalty) to join a Medicare drug plan later.

If you go 63 continuous days or longer without credible prescription drug coverage, your monthly premium may go up by at least 1% of the Medicare base beneficiary premium per month for every month that you did not have that coverage. For example, if you go nineteen months without credible coverage, your premium may consistently be at least 19% higher than the Medicare base beneficiary premium. You may have to pay this higher premium (a penalty) as long as you have Medicare prescription drug coverage. In addition, you may have to wait until the following October to join.

### **For More Information About This Notice Or Your Current Prescription Drug Coverage...**

Contact the Fund Office for further information. NOTE: You'll get this notice each year. You will also get it before the next period you can join a Medicare drug plan, and if this coverage through Youngstown Area Electrical Welfare Fund changes. You also may request a copy of this notice at any time.

### **For More Information About Your Options Under Medicare Prescription Drug Coverage...**

More detailed information about Medicare plans that offer prescription drug coverage is in the "Medicare & You" handbook. You'll get a copy of the handbook in the mail every year from Medicare. You may also be contacted directly by Medicare drug plans. For more information about Medicare prescription drug coverage:

- Visit [www.medicare.gov](http://www.medicare.gov)
- Call your State Health Insurance Assistance Program (see the inside back cover of your copy of the "Medicare & You" handbook for their telephone number) for personalized help
- Call 1-800-MEDICARE (1-800-633-4227). TTY users should call 1-877-486-2048.

If you have limited income and resources, extra help paying for Medicare prescription drug coverage is available. For information about this extra help, visit Social Security on the web at [www.socialsecurity.gov](http://www.socialsecurity.gov), or call them at 1-800-772-1213 (TTY 1-800-325-0778).

**Remember: Keep this Credible Coverage notice. If you decide to join one of the Medicare drug plans, you may be required to provide a copy of this notice when you join to show whether or not you have maintained credible coverage and, therefore, whether or not you are required to pay a higher premium (a penalty).**

Date: October 01, 2022  
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