

## **IBEW Local No. 684 Pension Plan**

### **Amendment No. 6A to Restated Plan**

Pursuant to Section 11.01 of the Revised and Restated Pension Plan for the IBEW Local No. 684 Pension Trust, the Trustees of the Plan have authority to modify any provision of said Plan. Therefore, the Trustees hereby amend said Plan by adding the following provisions to Article III, Section 3.03:

**The Trustees amend Section 3.03 by adding additional subsection b. (5) as follows:**

Section 3.03. Amount of the Regular Pension.

A Regular Pension effective on or after April 1, 1986, shall be a monthly amount equal to the sum of the amounts determined in accordance with subsections a., b., and c.:

- a. For each Non-Contributory Benefit Unit (including any fractions thereof) a monthly amount of \$20.00.
- b. For each Contributory Benefit Unit earned after the most recent Separation from Covered Employment, the sum of (1) - (5) below:
  - (1) For each Contributory Benefit Unit (or any fractions thereof) earned prior to April 1, 1980, a monthly amount of \$50.00.
  - (2) With respect to Covered Employment on and after April 1, 1980, the monthly pension amount is 3.1% of the Contributions made or required to be made on behalf of the employee.
  - (3) With respect to Covered Employment on and after April 1, 2008, the monthly pension amount is 2.0% of the Contributions made or required to be made on behalf of the Employee.
  - (4) With respect to Covered Employment on and after May 1, 2009, the monthly pension amount is 1.0% of the Contributions made or required to be made on behalf of the Employee.
  - (5) With respect to Covered Employment on and after April 1, 2014, the monthly pension amount is 1.0% of the Contributions made or required to be made on behalf of the Employee, however \$1.50 of said contribution amount shall be excluded from the calculation and shall not accrue benefit credit towards the monthly amount.
- c. A monthly amount payable for each Contributory Benefit Unit accrued prior to any Separation from Covered Employment, as follows: the monthly amount payable for each Contributory Benefit Unit earned prior to any Separation from Covered Employment is the

amount which was payable by the Plan as provided for in Plan provisions in effect at the end of the Separation period or when the benefits were earned.

Dated: May 1, 2014

**Labor Trustee**

  
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Billy Powell

**Employer Trustee**

  
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Pete Halver