



IBEW LOCAL NO. 684 TRUST FUNDS



June 10, 2011

IBEW Local 684 Pension Trust

Employer Identification Number: 94-6442909

Plan Number: 001

The Board of Trustees of the Plan has elected to apply special funding rules applicable to multiemployer defined benefit plans under the Preservation of Access to Care for Medicare Beneficiaries and Pension Relief Act of 2010 ("PRA").

The Trustees have elected to take advantage of the special funding rules in PRA that (1) permit the Plan to amortize 2008 and 2009 asset losses in the funding standard account over a longer time period, 29 years rather than the otherwise applicable 15-year period, and (2) allow the actuarial value of plan assets used to determine Plan funding to be in the range of 80% - 130% of market value rather than the otherwise applicable 80% - 120% corridor.

The effect of these special funding rules is to decrease the amount of required minimum contributions that are taken into account in determining the appropriate contribution rates under collective bargaining agreements. This election may also affect the Plan's status as endangered, critical or neither under Internal Revenue Code 432(b) for future plan years.

By electing these special funding rules, the Plan may not increase benefits during either of the two plan years following funding relief unless the plan actuary certifies that such increase is paid for out of additional contributions and will not decrease the plan's projected funded percentage and credit balance during the two years.

To obtain additional information please contact the Plan Administrator at the address and telephone number below.

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