

AMENDMENT ONE
to the
RESTATED IBEW LOCAL 684 PENSION PLAN

Recitals

WHEREAS, the Board of Trustees of the IBEW Local 684 Pension Plan ("Plan") desires to modify the Plan to address potential disputes involving the designation of beneficiaries;

WHEREAS, the Board of Trustees has determined that it is in the best interests of the Participants and beneficiaries to provide that for any Participant who has not yet retired and commenced receiving his or her pension benefit from the Plan, any prior beneficiary designation of a spouse is revoked on entry of a Final Judgment of Dissolution of Marriage;

WHEREAS, the Board of Trustees has determined that it also is in the best interest of the Participants and beneficiaries to establish a rule that for any Participant who has not retired and selected a benefit option under the Plan who becomes married, any prior beneficiary designation is automatically revoked and is considered invalid as of the date of the marriage;

THEREFORE, the Board of Trustees amends the Plan as follows:

Amendment

The following language is added to Section 6.03(a) of the Plan effective as of September 1, 2015:

6.03(a)) Special Rules : Marriages and Divorces—Invalidate Beneficiary Designation.

- (i) For a Participant who has not yet retired and commenced receiving his or her pension benefits, the designation of a Spouse as Beneficiary of pre-retirement death benefits or any other benefits provided in the Plan is revoked on entry of a Final Judgment of Dissolution of Marriage and is considered invalid as of the date of such Final Judgment. This language does not preclude a Court from ordering that a Spouse (soon to be former Spouse) be the designated beneficiary for a share or all of a Participant's pension benefits, subject to ERISA. A Participant also may designate a former Spouse as Beneficiary by filing a Designation of Beneficiary form subsequent to the Final Judgment of Dissolution of Marriage.

(ii) If a Participant who has not yet retired and selected a benefit option under the Plan becomes married after naming a Beneficiary for any death benefit payable under this Plan, that prior Beneficiary designation is automatically revoked and is considered invalid as of the date of the marriage.

Approved: August 27, 2015



Billy Powell, Chair



Pete Halver, Co-Chair