



IBEW LOCAL NO. 684 TRUST FUNDS



July 2011

Notice of Endangered Status For IBEW Local 684 Defined Benefit Pension Plan

To: Participants, Beneficiaries, and Bargaining Parties Participating in the
IBEW Local 684 Defined Benefit Pension Plan

From: Board of Trustees

This is to inform you that on June 29, 2011, the plan actuary certified to the U.S. Department of the Treasury, and also to the plan sponsor, that the plan is in endangered status, as defined in the Pension Protection Act of 2006, for the plan year beginning April 1, 2011. Federal law requires that you receive this notice.

The plan is considered to be in endangered because the plan's actuary determined that the Funded Status as of April 1, 2011 is 79.2%, which is slightly less than 80% threshold to determine endangered status. Based on projections prepared by the actuary, this is expected to be only a temporary situation and the funded status is projected to be above 80% in 2012 and thereafter.

Funding Improvement Plan

Federal law requires pension plans in endangered status to adopt a "Funding Improvement Plan" aimed at restoring the financial health of the plan. However, in our situation, because the funded status is expected to be above 80% next year, the 2011 Funding Improvement Plan will not require any changes in the levels of benefits, hourly contribution rates or any other provisions of the pension plan. This notice is for informational purposes only.

Where to Get More Information

For more information about this Notice, you may contact the plan's Administrative office: BeneSys Administrators at (925) 208-9987, 2610 Crow Canyon Road, Suite 200, San Ramon, CA 94583.