your future starts today

A GUIDE TO YOUR RETIREMENT PLAN TRANSITION

Inlandboatmen's Union of the Pacific National 401(k) Plan

good news!

Your retirement plan is transitioning to a new provider, John Hancock Retirement Plan Services, LLC (“John Hancock”). This booklet provides information about the transition.

Take this opportunity to ensure you’re making the most of the plan. John Hancock can help. They have years of experience in the retirement industry, helping people take the guesswork out of their plans and live the lives they want...today and tomorrow.

Sincerely,

The Board of Trustees

what do I do next

Actually, you don't have to do anything. The transition will happen all by itself, but it's a good idea to understand what's happening. Below are three things you may want to know before the transition happens.

Know what's happening when. During the transition, there will be a brief period when you'll be unable to access your account. If you're planning to make any changes to your account, be sure to do so before the cutoff dates listed in this booklet.

Understand how your investments will transition. Your account will be moving to John Hancock. Make sure you know how your money will be invested after the transition.

Contact us if you have questions. Contact us if you have questions about the transition. You can speak with a John Hancock representative at **800-294-3575** from 5 a.m. to 7 p.m. Pacific time (PT) on New York Stock Exchange business days. For your protection, all calls are recorded.

what to expect and when

Here's an overview of what's happening and when. For more detailed information, please review the legal notices provided in this booklet.

Make any changes before the transition begins.
There will be a period during the transition when you won't be able to access or make changes to your account.

February 20, 2019 — The transition begins.
Starting on this date, your money will be in motion and unavailable. Contributions will continue to be made to your account and invested according to your elections on record.

March 1, 2019 — Your money is transferred.
As of this date, your money will be transferred to John Hancock. Your money may not be invested for a day or so while it's moving into your new investments.

Week ending March 29, 2019 — The transition ends.
By the end of this week, you'll have full access to your account through John Hancock.

Consider consolidating your accounts.

You may be able to combine your other retirement accounts with your 401(k) plan with John Hancock. Contact us at 800.555.5165 for more information.

As other options are available, you are encouraged to review all of your options to determine if combining your retirement accounts is suitable for you.

how will my investments transition to the new plan

Here's how your investments will transition

The chart below shows how your current account balance and future contributions will be invested after the transition. These investment options have been selected by your Union for the Plan and may be different from your prior provider. Once the transition is complete, you are free to make investment changes.

Balances in this fund ...	... will be invested in this fund
Transamerica Retirement Solutions Stable Value*†	**Wells Fargo Stable Value Fund D*†**
Metropolitan West Total Return Bond Fund (Class I)†	**Metropolitan West Total Return Bond Fund (Class I)†**
Vanguard Inflation-Protected Securities Fund (Admiral Shares)†	**Vanguard Inflation-Protected Securities Fund (Admiral Shares)†**
Vanguard Total Bond Market Index Fund (Admiral Shares)†	**Vanguard Total Bond Market Index Fund (Admiral Shares)†**
T. Rowe Price Retirement Balanced Fund†	**T. Rowe Price Retirement Balanced Fund†**
T. Rowe Price Retirement 2010 Fund†	**T. Rowe Price Retirement 2010 Fund†**
T. Rowe Price Retirement 2015 Fund†	**T. Rowe Price Retirement 2015 Fund†**
T. Rowe Price Retirement 2020 Fund†	**T. Rowe Price Retirement 2020 Fund†**
T. Rowe Price Retirement 2025 Fund†	**T. Rowe Price Retirement 2025 Fund†**
T. Rowe Price Retirement 2030 Fund†	**T. Rowe Price Retirement 2030 Fund†**
T. Rowe Price Retirement 2035 Fund†	**T. Rowe Price Retirement 2035 Fund†**
T. Rowe Price Retirement 2040 Fund†	**T. Rowe Price Retirement 2040 Fund†**
T. Rowe Price Retirement 2045 Fund†	**T. Rowe Price Retirement 2045 Fund†**
T. Rowe Price Retirement 2050 Fund†	**T. Rowe Price Retirement 2050 Fund†**
T. Rowe Price Retirement 2055 Fund†	**T. Rowe Price Retirement 2055 Fund†**
Cohen & Steers Realty Shares†	**Cohen & Steers Realty Shares†**
Dodge & Cox Stock Fund†	**Dodge & Cox Stock Fund†**
Vanguard 500 Index Fund (Admiral Shares)†	**Vanguard 500 Index Fund (Admiral Shares)†**
DFA US Targeted Value Portfolio (Institutional Class)†	**DFA US Targeted Value Portfolio (Institutional Class)†**
T. Rowe Price Institutional Large Cap Growth Fund†	**T. Rowe Price Institutional Large Cap Growth Fund†**

...funds continue on next page

Balances in this fund ...	... will be invested in this fund
T. Rowe Price New Horizons Fund†	**T. Rowe Price New Horizons Fund†**
Vanguard Mid-Cap Index Fund (Admiral Shares)†	**Vanguard Mid-Cap Index Fund (Admiral Shares)†**
Vanguard Small-Cap Index Fund (Admiral Shares)†	**Vanguard Small-Cap Index Fund (Admiral Shares)†**
American Funds - EuroPacific Growth Fund (Class R6)†	**American Funds - EuroPacific Growth Fund (Class R6)†**
Vanguard Total International Stock Index Fund (Admiral Shares)†	**Vanguard Total International Stock Index Fund (Admiral Shares)†**

* This is not a mutual fund.

† This fund is transferring in-kind.

Investment fact sheets, including information regarding expense ratios and redemption fees, are included in this mailing. Please review the investment fact sheets carefully. Funds in your plan may have implemented restrictions such as short-term trading fees and/or trading blackout periods on certain transactions. Please refer to the fund prospectus for more information.

Collective Investment Trust (CIT)

This is not a mutual fund. This is a Collective Investment Trust, issued by Wells Fargo. A CIT is like a mutual fund in that it has a stated investment objective and strategy, as well as performance and fees, but it only sells to institutional investors like 401(k) plans. Because a CIT only sells to qualified retirement plans, there is no ticker symbol or prospectus, and information about the fund is available only through the Plan. For more information about the investments and any performance-related information, please contact John Hancock through mylife.jhrps.com or 800-294-3575.

important notes

The Plan is intended to constitute a Plan described in Section 404(c) of the Employee Retirement Income Security Act of 1974 ("ERISA"). Section 404(c) is a provision providing special rules for participant-directed plans, like yours, which provides participants with the ability to exercise control over the assets in their accounts. If a Plan complies with Section 404(c), the Plan's fiduciaries will not be liable for poor investment performance or losses resulting directly from participant-directed investment decisions. This means you are responsible for your investment decisions under the Plan.

Here's some information about the risks of certain types of investments.

Funds in your plan may have implemented restrictions such as short-term trading fees and/or blackout periods on certain transactions. In addition, information regarding expense ratios and redemption fees are enclosed. Please refer to the prospectuses for more information. When reviewing your investments, carefully consider this information.

The stable value option seeks capital preservation, but there can be no assurance that this goal will be achieved. Returns will fluctuate with interest rates and market conditions.

All mutual funds are subject to market risk and will fluctuate in value.

An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in the Fund.

Investing in Target Date Funds
The "target date" in a target date fund is the approximate date an investor plans to start withdrawing money. Because target date funds are managed to specific retirement dates, investors may be taking on greater risk if the actual year of retirement differs dramatically from the original estimated date. Target date funds generally shift to a more conservative investment mix over time. While this may help to manage risk, it does not guarantee earnings growth, nor is the fund's principal value guaranteed at any time including at the target date. You do not have the ability to actively manage the investments within target date funds. The portfolio managers control security selection and asset allocation. Target date funds allocate their investments among multiple asset classes which can include U.S. and foreign equity and fixed income securities.

A fund's investment objectives, risks, charges and expenses should be considered carefully before investing. The prospectus contains this and other important information about the fund. To obtain a prospectus, contact John Hancock Retirement Plan Services, LLC at 800-294-3575 or visit our website at mylife.jhrps.com. Please read the prospectus carefully before investing or sending money. Prospectus may only be available in English.

questions?

ONE-ON-ONE SUPPORT
800-294-3575

John Hancock representatives are available to discuss the transition between 5 a.m. to 7 p.m. Pacific time (PT) on New York Stock Exchange business days (7 a.m. and 5 p.m. for assistance in Spanish).

Representatives can answer questions including:

"What will happen with my money during the transition?"

"What if I want to make changes to my account before the transition?"

"How will I know that the transition is over?"

After the transition, you'll still be able to reach John Hancock by phone. Plus, you'll be able to access your account, make changes, and use various learning tools online.

plan features and benefits

Check out these plan features that will be available after the transition. Once the transition is complete, you can learn more about these features—including how to sign up for them—by contacting John Hancock.

Stay balanced

When you participate in the plan, you choose a mix of investments, and you decide what percentage of your contributions should go into each investment. This is your "allocation." No matter what allocation you choose, the percentages are likely to change over time due to the performance of your investments.

With the plan's automatic rebalancing feature, you can make sure you stay invested the way you want. You can choose to have your account automatically rebalanced every three, six, or twelve months.

There is no guarantee that any investment strategy will achieve its objectives.
Past performance is no guarantee of future results.

legal notices

Sarbanes-Oxley notice

Important Notice Concerning Your Rights Under the Inlandboatmen's Union of the Pacific National 401(k) Plan

January 21, 2019

1. This notice is to inform you that the Inlandboatmen's Union of the Pacific National 401(k) Plan ("Plan") will be changing recordkeepers and available investment options.

2. As a result of these changes, you temporarily will be unable to direct or diversify investments in your individual accounts, or obtain a distribution from the Plan. This period, during which you will be unable to exercise these rights otherwise available under the Plan, is called a "blackout period" or "transition period." Whether or not you are planning retirement in the near future, we encourage you to carefully consider how this blackout period may affect your retirement planning, as well as your overall financial plan.

3. The transition period for the Plan is expected to begin on February 20, 2019, at 4 p.m. Eastern time (ET) and end during the week of March 29, 2019. During these weeks, you can determine whether the transition period has started or ended by contacting a John Hancock representative at 800-294-3575. Representatives are available from 5 a.m. to 7 p.m. Pacific time (PT) on New York Stock Exchange business days.

4. During the transition period, you will be unable to direct or diversify the assets held in your Plan account. It is very important that you review and consider the appropriateness of your current investments in light of your inability to direct or diversify those investments during the transition period. For your long-term retirement security, you should give careful consideration to the importance of a well-balanced and diversified investment portfolio, taking into account all your assets, income, and investments.

5. If you have any questions concerning this notice, you should contact a John Hancock representative at 800.294.3575.

John Hancock Retirement Plan Services
P.O. Box 940, Norwood, MA 02062-0447
800.294.3575

Diversification does not guarantee a profit or assure against a loss.

Qualified Default Investment Alternative Notice

Inlandboatmen's Union of the Pacific National 401(k) Plan ("Plan")

You have the right to direct the investment of contributions in your account in any of the investment options available under the Plan. If you do not make an investment election, contributions made on your behalf will be invested in the Plan's "default" fund.

The Plan's default fund ("Default Fund") is the T. Rowe Price Retirement Funds that is based upon your date of birth, according to the following chart:

Year of Birth	Default Investment
1947 — or earlier	T. Rowe Price Retirement 2010 Fund
1948 — 1952	T. Rowe Price Retirement 2015 Fund
1953 — 1957	T. Rowe Price Retirement 2020 Fund
1958 — 1962	T. Rowe Price Retirement 2025 Fund
1963 — 1967	T. Rowe Price Retirement 2030 Fund
1968 — 1972	T. Rowe Price Retirement 2035 Fund
1973 — 1977	T. Rowe Price Retirement 2040 Fund
1978 — 1982	T. Rowe Price Retirement 2045 Fund
1983 — 1987	T. Rowe Price Retirement 2050 Fund
1988 — or later	T. Rowe Price Retirement 2055 Fund

The enclosed Fund Fact Sheet for the Default Fund contains a description of the investment objectives, risk and return characteristics, and fees and expenses.

Investment information concerning the other investment options available under the Plan is provided in the enclosed Fund Fact Sheets and can be obtained by contacting John Hancock at mylife.jhrps.com or by calling 800.294.3575.

About Risk

Investing in Target Date Funds: The "target date" in a target date fund is the approximate date an investor plans to start withdrawing money. Because target date funds are managed to specific retirement dates, investors may be taking on greater risk if the actual year of retirement differs dramatically from the original estimated date. Target date funds generally shift to a more conservative investment mix over time. While this may help to manage risk, it does not guarantee earnings growth nor is the fund's principal value guaranteed at any time including at the target date. You do not have the ability to actively manage the investments within target date funds. The portfolio managers control security selection and asset allocation. Target Date funds allocate their investments among multiple asset classes which can include U.S. and foreign equity and fixed income securities. An investment in a target-date fund is not guaranteed, and you may experience losses, including losses near, at, or after the target date. There is no guarantee that the fund will provide adequate income at and through retirement. Consider the investment objectives, risks, charges, and expenses of the fund carefully before investing.

A fund's investment objectives, risks, charges and expenses should be considered carefully before investing. The prospectus contains this and other important information about the fund. To obtain a prospectus, contact John Hancock Retirement Plan Services, LLC at 800.294.3575 or visit our website at mylife.jhrps.com. Please read the prospectus carefully before investing or sending money. Prospectus may only be available in English.

John Hancock Retirement Plan Services, LLC is also referred to as "John Hancock".

John Hancock Retirement Plan Services, LLC offers plan administrative and recordkeeping services to sponsors or administrators of retirement plans, as well as a platform of investment alternatives that is made available without regard to the individualized needs of any plan. Unless otherwise specifically stated in writing, John Hancock Retirement Plan Services, LLC does not, and is not undertaking to, provide impartial investment advice or give advice in a fiduciary capacity. John Hancock Trust Company LLC provides trust and custodial services to such plans.

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Notes

it's all about you

John Hancock Retirement Plan Services knows you have a lot going on, and we want to help. That's what **mylifenow®** is all about. It's the way we help you live the life you want...today and tomorrow.

John Hancock is committed to providing you with the right tools and resources to help you make informed retirement planning decisions. That's our business and our commitment. By participating in your plan, you put that commitment to work for you.

The content of this document is for general information only and is believed to be accurate and reliable as of posting date but may be subject to change.
John Hancock does not provide investment, tax, or legal advice. Please consult your own independent advisor as to any investment, tax, or legal statements made herein.

John Hancock®
RETIREMENT
PLAN SERVICES

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