

# ***I.B.U. of the Pacific National 401(k) Plan***

To: All Participants in the Inlandboatmen's Union of the Pacific National 401(k) Plan  
From: Board of Trustees  
Date: January 2018  
Re: **Summary of Material Modifications to the July 1, 2015 Summary Plan Description**

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## **Introduction**

The Employee Retirement Income Security Act requires a Summary of Material Modifications be distributed to describe any material change to the information in the July 1, 2015 Summary Plan Description. This document is a Summary of Material Modifications to the July 1, 2015 Summary Plan Description. If you cannot locate your July 1, 2015 Summary Plan Description, call the Administrative Office at (800) 547-4457 and request a copy.

## **Changes to the July 1, 2015 Summary Plan Description**

The primary changes to the July 1, 2015 Summary Plan Description described in this notice are as follows:

- Update the physical address, website address, and email address for the Inlandboatmen's Union of the Pacific National 401(k) Plan; and
- Update the Claim Appeal Procedures if your claim for a disability benefit is denied.

The changes are detailed below.

1. On page i, the information below the headings **ADMINISTRATIVE OFFICE** and **RECORD KEEPER** is revised to read as follows:

### **ADMINISTRATIVE OFFICE**

BeneSys, Inc.  
5331 SW Macadam Avenue  
Suite 258, PMB #116  
Portland, OR 97239  
In Portland: (503) 224-0048, ext. 1683  
Outside Portland: (800) 547-4457, ext. 1683  
[www.ibubenefits.org](http://www.ibubenefits.org)

## **RECORD KEEPER**

Transamerica Retirement Solutions  
4333 Edgewood Road NE  
Cedar Rapid, IA 52499  
(800) 755-5801  
[www.trsrretire.com](http://www.trsrretire.com)

2. On page ii, the address of the Plan Administrative Office at the bottom of the page is revised to read as follows:

BeneSys, Inc.  
5331 SW Macadam Avenue  
Suite 258, PMB #116  
Portland, OR 97239  
In Portland: (503) 224-0048, ext. 1683  
Outside Portland: (800) 547-4457, ext. 1683

3. On page 7, the paragraphs below the heading **PRE-TAX CONTRIBUTIONS** is revised to update the website where forms can be obtained to read as follows:

When you enroll in the Plan, you tell the Administrative Office and your Employer how much of your pay you want to contribute on a pre-tax basis. You may contribute up to the maximum allowed by law (described below).

You enroll by completing a Contribution Authorization Form. You may begin your Contributions on the date you enter the Plan. To request a Contribution Authorization Form, contact the Administrative Office or get the form online at [www.ibubenefits.org](http://www.ibubenefits.org).

The Contribution Authorization Form requires that you designate the percentage or dollar amount of your pay that you want to have transferred to your Account in the Plan. You are allowed to increase, decrease or stop your Contributions to the Plan at any time by completing a new Contribution Authorization Form.

Notice of a Contribution rate change must be made by completing a new Contribution Authorization Form and sending it to your Employer thirty (30) days prior to the date you want the change to occur. To request this form, contact the Administrative Office or get the form online at [www.ibubenefits.org](http://www.ibubenefits.org).

4. On page 11, the second paragraph below the heading **INVESTMENT INFORMATION** is revised to read as follows:

Detailed information concerning each investment option, including its objectives, goals, principal strategies, principal risks, holdings, turnover rate, value, and updated performance and expense information is available at [www.trsrretire.com](http://www.trsrretire.com) or by contacting the Record Keeper at (800) 755-5801 and requesting a paper copy of information concerning the investment options.

5. On page 33, a section is added immediately before the section entitled Appealing the Decision to read as follows:

Additional Information Included in a Denial Notice for Disability Benefits. If your Claim for disability benefits is denied, in addition to the information below the heading What is Included in a Denial Notice, the denial notice will include the following:

- (a) A complete discussion of why the Administrative Office denied the disability benefit application and the standards applied in reaching the decision. If the decision is contrary to a decision made by the Social Security Administration, a physician or vocational professional who evaluated you, there will be a complete discussion regarding the basis of the disagreement;
- (b) Any information generated by the Plan related to your disability benefit application, regardless of whether the Administrative Office relied on the information in reaching the decision;
- (c) The specific internal rule, guideline, protocol, or similar guideline that the Administrative Office relied on in denying your disability benefit application or a statement that there was no internal rule, guideline, protocol, or similar guideline relied upon;
- (d) If the denial notice is based on a medical reason, the denial notice will explain the scientific or clinical judgment for the decision, applying the terms of the Plan to your medical circumstances or will state that such an explanation will be provided free of charge upon request; and
- (e) A statement that you or your representative may receive, upon request and free of charge, reasonable access to and copies of all documents, records and other information (including your entire claim file) that is relevant to your disability benefit application.

6. On page 34, the material below the heading The Decision on Appeal is revised to read as follows:

The Decision on Appeal. A decision will ordinarily be made by the Appeals Review Committee and if necessary, the Board of Trustees, no later than the date of the quarterly meeting of the Board of Trustees that immediately follows the Administrative Office's receipt of your appeal. However, if your appeal is received within 30 days before the meeting, a decision will be made by the date of the second quarterly meeting after receipt of your appeal. If special circumstances require more time, a decision will be made no later than the third quarterly meeting and you will be notified of the reason(s) for the delay and the date you can expect a decision before such extension of time begins.

If the Appeals Review Committee and if necessary, the Board of Trustees, intends to issue a decision based on new or additional evidence or a new rationale, you will be provided the new or additional evidence or new rationale as soon as possible and prior to the date the Appeals Review Committee and if necessary, the Board of Trustees, will consider your appeal in order to give you a reasonable opportunity to respond prior to the decision.

You will receive notification of the decision in writing no later than five days after the decision is made. The decision is final and binding on all parties interested in the appeal. If the appeal is denied, the decision will be in writing and include the following:

- (a) The specific reason(s) for the denial and the standards applied in reaching the decision;
- (b) Reference to the specific Plan provision(s) on which the denial was based;
- (c) If the decision is based on an internal rule, guideline, protocol or similar guideline, the internal rule, guideline, protocol or similar guideline will be described or provided, or a statement will be provided that there was no internal rule, guideline, protocol or similar guideline relied upon;
- (d) If the decision is based on a medical reason, the decision will explain the scientific or clinical judgment for the decision, applying the terms of the Plan to your medical circumstances or will state that such an explanation will be provided free of charge upon request;
- (e) A statement of your right to receive, upon request and free of charge, reasonable access to and copies of all non-privileged documents, records and other information relevant to your Claim; and
- (f) Your right to bring a lawsuit under Section 502 of the Employee Retirement Income Security Act.

Additional Information Included in a Decision on Appeal regarding Disability Benefits. If your Claim for disability benefits is denied, in addition to the information below the heading The Decision on Appeal, the denial notice will include the following:

- (a) A complete discussion of why the disability benefit application was denied and the standards applied in reaching the decision. If the decision is contrary to a decision made by the Social Security Administration, a physician or vocational professional who evaluated you, there will be a complete discussion regarding the basis of the disagreement;
- (b) Any information generated by the Plan related to the disability benefit application, regardless of whether the Appeals Review Committee and if necessary, the Board of Trustees, relied on the information in reaching the decision;
- (c) A statement that you or your representative may receive, upon request, free of charge, reasonable access to and copies of all documents, records and other information (including your entire claim file) that is relevant to the disability benefit application; and
- (d) A statement advising you of any voluntary alternative dispute resolution options that may be available and that one way to find out about other voluntary alternative dispute resolution options is to contact the U.S. Department of Labor or the state insurance regulatory agency.

7. On page 36, the information below the heading **ADMINISTRATIVE OFFICE** is revised to read as follows:

The company designed by the Board of Trustees to administer the Plan on a day-to-day basis is:

BeneSys, Inc.  
5331 SW Macadam Avenue  
Suite 258, PMB #116  
Portland, OR 97239  
In Portland: (503) 224-0048, ext. 1683  
Outside Portland: (800) 547-4457, ext. 1683

8. On page 40, the information below the heading **NAME AND ADDRESS OF PLAN SPONSOR** is revised to read as follows:

Board of Trustees  
Inlandboatmen's Union of the Pacific National Pension Trust  
5331 SW Macadam Avenue  
Suite 258, PMB #116  
Portland, OR 97239  
In Portland: (503) 224-0048, ext. 1683  
Outside Portland: (800) 547-4457, ext. 1683

9. On page 41, the material below the headings **TYPE OF ADMINISTRATION** and **AGENT FOR SERVICE OF PROCESS** is revised to read as follows:

**TYPE OF ADMINISTRATION**

The Plan is administered by the Board of Trustees with the assistance of a contract administration organization. The name, address and telephone number of the contract administration organization is:

BeneSys, Inc.  
5331 SW Macadam Avenue  
Suite 258, PMB #116  
Portland, OR 97239  
In Portland: (503) 224-0048, ext. 1683  
Outside Portland: (800) 547-4457, ext. 1683

**AGENT FOR SERVICE OF PROCESS**

Lee Centrone  
BeneSys, Inc.  
5331 SW Macadam Avenue, Suite 220  
Portland, OR 97239

10. On page 43, the information below the heading **TRUSTEES OF THE PLAN** is amended to read as follows:

**Employer Trustees**

Lee Eglund, Co-Chair  
Crowley Marine Services, Inc.  
1102 SW Massachusetts St.  
Seattle, WA 98134

**Union Trustees**

Marina V. Secchitano  
IBU National  
1711 W. Nickerson St, Suite #D  
Seattle, WA 98119-1663

**Employer Trustees**

Matt Hainley  
Sause Bros. Inc.  
3710 NW Front Avenue  
Portland, OR 97210

Patrick Murphy  
Blue & Gold Fleet LP  
Pier 41 Marine Terminal  
San Francisco, CA 94133

Alice Ng  
Golden Gate Bridge & Hwy Dist.  
Administration Building  
Golden Gate Bridge Toll Plaza  
San Francisco, CA 94129

Mike O'Connor  
Foss Maritime Company  
450 Alaskan Way South, Suite 706  
Seattle, WA 98104

Robert Reller  
Manson Construction Co.  
5209 East Marginal Way S.  
Seattle, WA 98134

**Union Trustees**

Brian Dodge  
IBU Columbia River Region  
2435 NW Front Avenue  
Portland, OR 97209-1825

Donovan D. Duncan.  
IBU Hawaii Region  
451 Atkinson Drive  
Honolulu, HI 96814

Peter Hart  
IBU Puget Sound Region  
1711 W. Nickerson St, Suite #D  
Seattle, WA 98119-1663

Gail McCormick  
IBU Puget Sound Region  
1711 W. Nickerson St., Suite #D  
Seattle, WA 98119-1663

Robert Estrada  
IBU San Francisco Region  
450 Harrison Street, #103  
San Francisco, CA 94105-2640

John Skow  
IBU So. California Region  
1911 N. Gaffey St., Suite A & B  
San Pedro, CA 90731-1263

Adam Smith  
IBU Columbia River Region  
2435 NW Front Avenue  
Portland, OR 97209-1825

11. On the back page of the Summary Plan Description, the address of the Administrative Office is revised to read as follows:

BeneSys, Inc.  
5331 SW Macadam Avenue  
Suite 258, PMB #116  
Portland, OR 97239  
Telephone: (503) 224-0048  
Toll Free: (800) 547-4457  
Website: [www.ibubenefits.org](http://www.ibubenefits.org)

### **Conclusion**

If you have any questions regarding this Summary of Material Modifications, contact the Administrative Office at the address or