



INTERMOUNTAIN IRONWORKERS' TAX DEFERRAL TRUST FUND

Intermountain Ironworkers Tax Deferral Plan Summary of Material Modifications & 404a-5 Change Notice

March 2025

The purpose of this document, called a summary of material modifications ("SMM"), is to notify you of the upcoming changes to the Intermountain Ironworkers Tax Deferral Plan ("Plan"). This SMM is a supplement to the current Summary Plan Description booklet ("SPD") for the Plan (January 1, 2021, edition). Please keep this important document with your SPD for easy reference.

CHANGE TO EXPRESS MAIL FEE

Effective April 28, 2025 the fee for mailing a distribution check via express delivery will increase from \$30 to \$50. There is no change to the Plan's other distribution processing fees.

CHANGE TO INVESTMENT OPTIONS

The Trustees have decided to replace one of the investment options available under the Plan. Carillon Eagle Small Cap Growth Fund R-6 (HSRUX) will be replaced with Hood River Small Cap Growth Retirement Fund (HRSIX). Hood River's investment characteristics, including risk and rate of return, are reasonably similar to Carillon Eagle's. They are both mutual funds in the same asset class (U.S. Small Cap Growth Equity). For comparison purposes, see the enclosed Fund Fact Sheets for Hood River and Carillon Eagle.

Any amounts in your Individual Account that remain invested in Carillon Eagle after market close on April 28, 2025 will be transferred to Hood River unless you make a different investment election before market close on that date. To direct the investment of your Account, you can go online at empowermyretirement.com at any time, or you can call Empower during their business hours at the number listed below.

For a copy of the prospectus or other available investment information for the new or closing investment options (or for any of the Plan's other investment options), contact Empower at:

Empower

P.O. Box 173764

Denver, CO 80217-3764

833-569-2433 (Monday through Friday, 6 am to 8 pm Mountain time, Saturdays from 7 am to 3:30 pm Mountain time)

empowermyretirement.com

For other questions about this notice or about the Plan, contact the Administrative Office (BeneSys) at:

Administrative Office

Intermountain Ironworkers Tax Deferral Plan

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