



# INTERMOUNTAIN IRONWORKERS PENSION TRUST FUND

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## SUMMARY PLAN INFORMATION FOR THE PLAN YEAR BEGINNING JUNE 1, 2024

*for*  
*Employers and Employee Representatives*  
*of the*  
*Intermountain Ironworkers' Pension Trust*

The following notice is intended to provide a summary of plan information to employers and employee representatives of the Intermountain Ironworkers' Pension Trust. The information given is required to be furnished by law under ERISA Section 104(d). This notice relates to the 2024/2025 Plan Year, which began June 1, 2024 and ended May 31, 2025.

- (1) Description of the Plan's contribution schedules, benefit formulas, and any modifications made during the Plan Year:
  - a. Contributions for the Plan are made monthly pursuant to the terms of the current Collective Bargaining Agreements.
  - b. The benefit formula is as follows:

\$36.25 per pension credit earned prior to June 1, 1982 up to a maximum of 25 pension credits; plus 3.0% of the credited contributions received from June 1, 1982 through May 31, 2003; plus 1.7% of the credited contributions received from June 1, 2003 through May 31, 2009; plus 1.0% of the credited contributions received on or after June 1, 2009.
  - c. Modifications made to contribution schedules or benefit formulas during the Plan Year:
    - Contribution schedules are modified based on the terms of the current Collective Bargaining Agreements.
- (2) Total number of employers obligated to contribute in the 2024/2025 Plan Year: 172.
- (3) The ten highest contributing employers, including those contributing more than five (5) percent of the Plan's total contributions for the 2024/2025 Plan Year:
  - a. Apex Steel Montana Inc.
  - b. SME Steel Contractors
  - c. Sowles Co.
  - d. Structural Services Inc.
  - e. Triad National Security, LLC - Maintenance
  - f. Kiewit Power Constructors
  - g. Triad National Security, LLC – Davis Bacon
  - h. W & W Steel Erectors



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- i. Grizzly Steel Inc
  - j. Idaho Environmental Coalition
- (4) Number of participants on whose behalf no employer contributions were made for the following periods:
- a. 2023/2024 Plan Year: 0
  - b. 2022/2023 Plan Year: 0
  - c. 2021/2022 Plan Year: 0
- (5) Plan's 2024/2025 funding status:
- a. The Plan was not in critical status, endangered status, nor critical and declining status for the 2024/2025 Plan Year.
- (6) Withdrawing employers during the preceding Plan Year (2023/2024):
- a. Number of employers that withdrew: 0
  - b. Aggregate amount of withdrawal liability assessed or estimated to be assessed for the withdrawn employers: \$0
- (7) Transfers or mergers of assets and liabilities during the 2024/2025 Plan Year: None.
- (8) Amortization extensions or funding shortfall methods:
- a. Description of any amortization extensions sought or received during the Plan Year, if applicable: N/A.
  - b. Description as to whether the Plan used the shortfall funding method for the Plan Year, if applicable: N/A.

Upon written request to the Fund Office, any contributing employer or union is entitled to receive a copy of the Plan's Form 5500 filing, summary plan description, and/or summary of any material modification of the Plan. You may contact BeneSys Administrators, Inc., PO Box 30124, Salt Lake City, UT 84130-0124. In no case shall a recipient be entitled to receive more than one copy of any such document during any one 12-month period. The Fund Office may make a reasonable charge to cover copying, mailing, and other costs of furnishing copies of this information.