



EMPLOYEE PAINTERS' TRUST

July 31, 2024

Employee Painters' Trust Summary Annual Report

This is the summary annual report for the Employee Painters' Trust, EIN 91-0597991, Plan number 501, for the period August 1, 2023, to July 31, 2024. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The Plan has contracts with the following insurance companies to provide benefits:

- Kaiser Foundation Health Plan of the Northwest to provide health benefits.
- Humana Insurance Company to provide health benefits.
- Sun Life Assurance Company to provide stop loss coverage.
- Life Map Assurance Company to provide life and accidental death and dismemberment benefits.

Total premiums paid for the year ended July 31, 2024 were \$5,097,715.

Basic Financial Information

The value of plan assets, after subtracting liabilities of the plan, was \$73,556,669 as of July 31, 2024, compared to \$60,630,235 as of August 1, 2023. During the plan year the plan experienced an increase in its net assets of \$12,926,434. This increase includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$90,806,939 including employer contributions of \$78,834,205, participant contributions of \$2,718,717, earnings from investments of \$4,709,522, realized losses of \$321,349 from the sale of assets, and other income of \$30,436.

Plan expenses were \$77,880,505. These expenses included \$6,452,405 in costs to administer the Plan and \$71,428,100 in benefits paid to participants and beneficiaries.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report.

- An accountant's report
- Financial information and information on payments to service providers
- Insurance premiums
- Assets held for investment
- Transactions in excess of 5% of plan assets

To obtain a copy of the full annual report, or any part thereof, write or call the office of the Trustees of Employee Painters' Trust Health and Welfare Plan, c/o BeneSys, Inc., who is the plan administrator, 5200 Southcenter Blvd, Suite 205, Tukwila, WA 98188, (206) 673-4002. The charge to cover copying costs will be \$10.25 for the full annual report, or \$0.25 per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan:

Employee Painters' Trust Health and Welfare Plan
c/o BeneSys, Inc.
5200 Southcenter Blvd, Suite 205
Tukwila, WA 98188

and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department of Labor should be addressed to:

U.S. Department of Labor
Employee Benefits Security Administration
Public Disclosure Room
200 Constitution Avenue, Northwest
Room N-1513
Washington, DC 20230