

**SECOND AMENDMENT TO REHABILITATION PLAN  
IRON WORKERS LOCAL UNION NO. 25 PENSION FUND**

Whereas the Trustees adopted a Rehabilitation Plan on September 10, 2009 (Rehabilitation Plan);

Whereas the Trustees desire to amend the Rehabilitation Plan;

NOW, THEREFORE, the Trustees amend the Rehabilitation Plan effective April 25, 2012, as follows:

The Trustees adopt the Rehabilitation Plan Benchmarks set forth in Exhibit 1 to this Amendment.

The Trustees have adopted this Amendment to the Rehabilitation Plan on  
4/25, 2012.

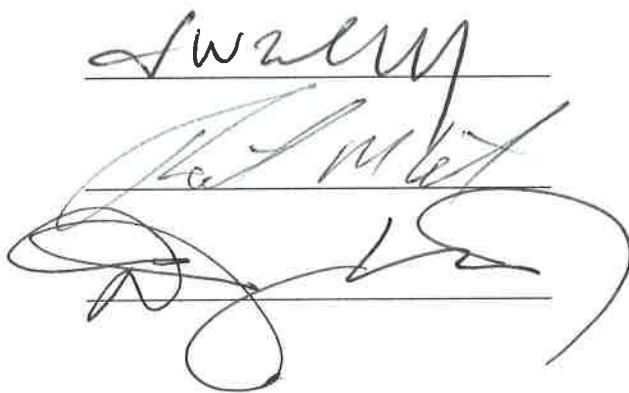
**Union Trustees**



Jack O'Donnell

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**Employer Trustees**



Steve L. Smith

EXHIBIT 1  
Iron Workers Local Union No. 25 Pension Plan  
Rehabilitation Plan Benchmarks  
Funding Standard Account Credit Balance/(Deficiency)



As of	Annual Standards
04/30/2011	\$ (15,975,311)
04/30/2012	(24,266,814)
04/30/2013	(30,910,913)
04/30/2014	(39,979,913)
04/30/2015	(50,870,685)
04/30/2016	(64,618,879)
04/30/2017	(80,017,307)
04/30/2018	(87,061,475)
04/30/2019	(86,100,989)
04/30/2020	(78,565,941)
04/30/2021	(61,907,014)
04/30/2022	(38,894,416)
04/30/2023	(22,126,985)
04/30/2024	0