

**AMENDMENT NUMBER ONE
TO THE
2014 RESTATED PENSION PLAN FOR THE
INDUSTRIAL CARPENTERS AND PRECAST
PENSION FUND**

Pursuant to the provisions of the Sixth (June 1, 2014) Restated Pension Plan for the Industrial Carpenters and Precast Pension Fund, the Board of Trustees has adopted this amendment.

1. Effective June 1, 2014, Section 12.06.1 is amended to read in its entirety as follows:

12.06.1. Designated beneficiary.

The individual who is designated as the beneficiary under Subsection 3.13(d) of the Plan and is the designated beneficiary under section 401(a)(9) of the Internal Revenue Code and section 1.401(a)(9)-4 of the Treasury regulations.

2. Effective June 1, 2014, Section 12.02.2(a) is amended to read in its entirety as follows:

(a) If the participant's surviving spouse is the participant's sole designated beneficiary, then distributions to the surviving spouse will begin by December 31 of the calendar year immediately following the calendar year in which the participant died, or by December 31 of the calendar year in which the participant would have attained age 70½, if later.

3. Effective June 1, 2014, Section 12.02.2(b) is amended to read in its entirety as follows:

(b) If the participant's surviving spouse is not the participant's sole designated beneficiary, then distributions to the designated beneficiary will begin by December 31 of the calendar year immediately following the calendar year in which the participant died.

4. Effective June 1, 2014, the first paragraph of Section 12.05.1 is amended to read in its entirety as follows:

12.05.1. Participant Survived by Designated Beneficiary.

If the participant dies before the date distribution of his or her interest begins and there is a designated beneficiary, the participant's entire interest will be distributed, beginning no later than the time described in Subsection 12.02.2(a) or (b), over the life of the designated beneficiary or over a period certain not exceeding:

Dated this 29th day of July, 2015, at Pleasanton, California.



David Imus, Chairperson



Robin Azevedo, Co-Chairperson