

Industrial Carpenters Trust Funds

April 2021

Industrial Carpenters and Precast Pension Trust Fund
EIN: 94-6284211

Report of Summary Plan Information **2019/20 Plan Year**

In accordance with ERISA, section 104(d), the Trustees of the Industrial Carpenters and Precast Pension Trust Fund are providing this Report of Summary Plan Information to the Union that represents Plan participants and to Employers obligated to contribute to the Plan.

Except as otherwise specified, all information in this Report pertains to the 2019/20 Plan Year.

1. Contribution Schedule and Benefit Rate Information

- a. Contributions to the Plan are made monthly pursuant to the terms of the current Collective Bargaining Agreements, which call for contributions to be made at hourly rates from 60¢ to \$3.30, depending on the employer.
- b. Monthly benefits accrued at the rate of 2.16% of the first \$1,500 of contributions plus 1.296% of all additional contributions required to be made to the Plan on account of a participant's Covered Employment during the Plan Year. These rates were effective June 1, 2009.
- c. Contribution rate schedules were not modified pursuant to collective bargaining during the Plan year.

2. Number of Contributing Employers

For the Plan Year ending May 31, 2020, 45 Employers were obligated to contribute to the Plan.

3. Employers Contributing More than 5%

During the 2019/20 Plan Year, the following Employers made more than 5% of total contributions to the Plan.

- a. Advanced Installation Services
- b. AllModular Systems
- c. Service West

4. Participants for Whom No Contributions Were Made.

The number of Participants who received \$0 contributions due to an employer withdrawing by the beginning of the relevant Plan Year, for the last three Plan Years, is as follows:

- a. 2019/20 Plan Year: 0
- b. 2018/19 Plan Year: 0
- c. 2017/18 Plan Year: 0

5. Plan Funding Status

The Plan was not in critical or endangered status during the Plan Year.

6. Number of Employers That Withdrew in Preceding Plan Year.

During the 2018/19 Plan Year, no Employers withdrew from the Plan.

7. Transaction Information

The Plan did not merge with another plan and did not receive a transfer of the assets and liabilities of any other plan during the 2019/20 plan year.

8. Amortization Information and Shortfall Funding Information

The Plan did not apply for or receive an amortization extension under ERISA §304(d) or Code §431(d) for the 2019/20 plan year.

The Plan did not use the shortfall funding method (as described in ERISA §305) for the 2019/20 plan year.

9. Right to Additional Information

Any contributing employer or participating union under the Plan may request from the Plan Administrator, in writing, a copy of the documents listed below, but not more than one time during any 12-month period.

- The Plan's 2019/20 Form 5500
- The Plan's Summary Plan Description
- Any Summary of Material Modifications to the Plan

For more information about this notice, you may contact BeneSys Administrators, 1731 Technology Drive, Suite 570, San Jose, CA 95110. The administrator may charge a reasonable amount to cover the cost of providing the document requested.