

**AMENDMENT NUMBER FIVE
TO THE
2014 RESTATED PENSION PLAN FOR THE
INDUSTRIAL CARPENTERS AND PRECAST
PENSION FUND**

Pursuant to the provisions of the Sixth (June 1, 2014) Restated Pension Plan for the Industrial Carpenters and Precast Pension Fund, the Board of Trustees has adopted this amendment.

1. Effective as soon as administratively feasible, 1.02(s) is amended from the previous text:

"Required Beginning Date" means, with respect to any Participant, the April 1st following the calendar year in which the Participant attains age 70½. A Participant who attained age 70½ prior to January 1, 1989 shall be deemed to have attained age 70½ during 1989 for purposes of determining his Required Beginning Date.

To read in its entirety the following:

"Required Beginning Date" means the April 1st following the calendar year in which the Participant attains age 72. For participants who reach age 70½ on or before the effective date, Required Beginning Date means the April 1st following the calendar year in which the Participant attains age 70½. A Participant who attained age 70½ prior to January 1, 1989 shall be deemed to have attained age 70½ during 1989 for purposes of determining his Required Beginning Date.

2. Effective as soon as administratively feasible, 12.02.2.(a) is amended from the previous text:

If the participant's surviving spouse is the participant's sole designated beneficiary, then, except as provided in the adoption agreement, distributions to the surviving spouse will begin by December 31 of the calendar year immediately following the calendar year in which the participant died, or by December 31 of the calendar year in which the participant would have attained age 70½, if later.

To read in its entirety the following:

If the participant's surviving spouse is the participant's sole designated beneficiary, then, except as provided in the adoption agreement, distributions to the surviving spouse will begin by December 31 of the calendar year immediately following the calendar year in which the participant died, or by December 31 of the calendar year in which the participant would have attained age 72, if later.

Except as amended herein, all the terms and provisions of the Pension Plan for Industrial Carpenters and Precast Pension Fund are reaffirmed and are to continue in full force and effect. This document may be signed in counterpart.

Adopted this 28 day of October, 2021, at Pleasanton, California

By:  Dated: 01-31-2022

By:  Dated: 1/20/2022