

**AMENDMENT NO. 11 TO THE
PENSION PLAN OF THE IRON WORKERS ST. LOUIS
DISTRICT COUNCIL PENSION TRUST
(Restated Effective November 1, 2014)**

The Board of Trustees hereby amends the Pension Plan of the Iron Workers St. Louis District Council Pension Trust (the "Plan") adopted as of November 1, 2014, pursuant to the authority granted in Trust Article II and Plan Article 10. The amendment reflects the Trustees' decision to remove the Disability pension exclusion from the offset provision under Benefit Payments Following Suspension for future accruals earned on or after November 1, 2021.

Effective November 1, 2021, the first paragraph of Section 3.10(b) of the Plan is amended to read as follows:


Section 3.10 Benefit Payments Following Suspension


* * * *

- b. If a Pensioner who retired on a pension payable before his Normal Retirement Age (including a Disability Pension) returns to work in disqualifying employment, he shall have his pension amount as determined in accordance with Subsection 3.10(a) reduced upon his subsequent retirement by the actuarial equivalent of the previous pension payments made to the Pensioner during his retirement. With respect to a Pensioner who retired on a Disability Pension, the provisions of this paragraph shall only apply to accruals earned from a return-to-work period beginning on or after November 1, 2021. Overpayments will be recovered in accordance with Subsection 3.09(g)(2).

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IN WITNESS WHEREOF, the above amendment to the Pension Plan of the Iron Workers St. Louis District Council Pension Trust was adopted by a motion passed by the Board of Trustees on 3/10/2022 _____, 2022 that authorized the Chairman and Co-Chairman to sign this amendment on behalf of the Board of Trustees.

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Chairman

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Co-Chairman