

**THE IRON WORKERS ST. LOUIS DISTRICT COUNCIL ANNUITY PLAN  
RULES AND REGULATIONS AMENDED AND RESTATED NOVEMBER 1, 2014**

**AMENDMENT NO. 1**

The Board of Trustees hereby amends the Iron Workers St. Louis District Council Annuity Plan (the "Plan") adopted as of November 1, 2014 pursuant to the authority granted in Trust Article V and Plan Section 9.10, by restating Section 4.11 effective May 1, 2015 as follows:

**Section 4.11. Lump Sum, Partial, and Periodic Payments.**

A Participant who has filed a valid waiver of the 50% Husband-and-Wife Annuity, or the single-life annuity, or a surviving spouse who waives the Preretirement Surviving Spouse Annuity shall have the option to request that the Trustees pay the Accumulated Share as a lump sum, partial, or periodic payment as follows.


- (a) A single lump sum payment of a portion or the entire balance in the Participant's Accumulated Share.
- (b) Payments in equal monthly installments over a period not extending beyond the Participant's life expectancy as elected by the Participant or the joint life expectancy of the Participant and his or her Spouse.
- (c) An initial partial lump sum payment, followed by payments in equal monthly installments over a period not extending beyond the Participant's life expectancy as elected by the Participant.

A single lump sum payment of the remaining balance of the Participant's Accumulated Share may be requested after monthly installments commenced under (b) or (c) above.

A Participant may change the monthly amount not more than once in a calendar year, but such amount must not be less than the distribution required under Section 401(a) of the Code.

IN WITNESS WHEREOF, the above amendment to the Iron Workers St. Louis District Council Annuity Plan was adopted by a motion passed by the Board of Trustees on 4-30-15 that authorized the Chairman and Co-Chairman to sign this amendment on behalf of the Board of Trustees.

  
Chairman

  
Co-Chairman